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BIENNIAL REPORT
OF THE
TREASURER OF NORTH CAROLINA
FOR
FISCAL YEARS ENDING
JUNE 30, 1959-1960



EDWIN GILL
STATE TREASURER

PUBLIC TREASURERS OF NORTH CAROLINA

	From	To
Richard Caswell, Northern District.....	1775	1777
Samuel Johnston, Southern District.....	1775	1777
Memuncan Hunt	1777	1787
John Haywood	1787	1827
William S. Robards	1827	1830
William S. Mhoon	1830	1835
Samuel T. Patterson	1835	1837
Daniel W. Courts	1837	1839
Charles L. Hinton	1839	1843
John W. Wheeler	1843	1845
Charles L. Hinton	1845	1851
Daniel W. Courts	1851	1863
Jonathan Worth	1863	1865
Jonathan Worth, Provisional Treasurer.....	June 12, 1865	Nov. 16, 1865
William Sloan	Nov. 16, 1865	Jan. 1, 1866
Kemp B. Battle	Jan. 1, 1866	July 8, 1868
David A. Jenkins	July 8, 1868	Nov. 22, 1876
John M. Worth	Nov. 22, 1876	Jan. 21, 1885
Donald W. Bain	Jan. 21, 1885	Nov. 16, 1892
Samuel McD. Tate	Nov. 16, 1892	Jan. 23, 1895
William H. Worth	Jan. 23, 1895	Jan. 15, 1901
Benjamin R. Lacy	Jan. 15, 1901	Feb. 21, 1929
Nathan O'Berry	Feb. 23, 1929	Jan. 6, 1932
John P. Stedman	Jan. 7, 1932	Nov. 21, 1932
Charles M. Johnson	Nov. 21, 1932	Jan. 6, 1949
Brandon P. Hodges	Jan. 6, 1949	July 20, 1953
Edwin Gill	July 20, 1953	

STATE OF NORTH CAROLINA
TREASURY DEPARTMENT

Raleigh, North Carolina
December 1, 1960

To His Excellency,
LUTHER H. HODGES, *Governor*
State of North Carolina
Raleigh, North Carolina.

SIR:

Pursuant to law, GS 147-68, I transmit herewith my report for
the biennium ending June 30, 1960.

Respectfully submitted,
EDWIN GILL,
State Treasurer.

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**Report of State Treasurer
of North Carolina**

Fiscal Year Ending June 30, 1959

REPORT OF STATE TREASURER

CONSOLIDATED STATEMENT
RECEIPTS AND DISBURSEMENTS FISCAL YEAR
JUNE 30, 1959

	RECEIPTS			
	CASH RECEIPTS	FUND TRANSFERS		
Cash Balance July 1, 1958.....				\$ 173,558,117.86
General Fund Revenue.....	\$ 262,366,537.45	\$ 4,774,722.62		
General Fund Departments and Institutions.....	65,229,754.39	56,838,597.75		
	\$ 327,596,291.84	\$ 61,613,320.37		
Total General Fund.....			\$ 389,209,612.21	
Highway Funds.....	\$ 201,059,969.39		201,059,969.39	
Debt Service.....	176,908.72		22,777,579.97	
Other Special Funds.....	390,077,596.01	22,600,671.25	418,544,933.66	
Capital Improvement Funds.....	25,583,395.01	28,467,337.65	25,745,893.59	
Sinking Funds.....	11,441,941.30	162,498.58	11,441,941.30	
Total Receipts.....	\$ 955,936,102.27	\$ 112,843,827.85		\$ 1,068,779,930.12
				<u>\$ 1,242,338,047.98</u>

DISBURSEMENTS		FUND	
	CASH	DISBURSEMENTS	TRANSFERS
General Fund Revenue Refunds.....	\$ 11,407,150.31		
General Fund Departments and Institutions.....	209,082,975.23	\$ 19,435,611.94	
State Public Schools.....	151,152,172.16		
Total General Fund.....	\$ 371,642,297.70	\$ 19,435,611.94	
Highway Funds.....			\$ 391,077,909.64
Debt Service.....	\$ 183,591,889.68	\$ 12,238,000.00	195,829,889.68
Other Special Funds.....	22,892,834.71	90,103.75	22,982,938.46
Capital Improvement Funds.....	337,251,348.74	76,976,365.14	414,227,713.88
Sinking Funds.....	44,621,313.88	132,887.02	44,754,200.90
	10,149,666.30	3,970,860.00	14,120,526.30
Total Disbursements.....	\$ 970,149,351.01	\$ 112,843,827.85	\$ 1,082,993,178.86
Cash Balance June 30, 1959.....			\$ 159,344,869.12
			<u>\$ 1,242,338,047.98</u>

GENERAL FUND REVENUE RECEIPTS AND REFUNDS FOR FISCAL YEAR ENDING JUNE 30, 1959

Name of Fund	Cash Receipts	Transfers		Refunds	Net Receipts
		To	From		
Tax Revenue:					
Schedule "A" Inheritance Tax	\$ 5,117,631.73	\$		\$ 99,702.07	\$ 5,017,929.66
Schedule "B" License Tax	6,461,508.01			39,613.11	6,421,894.90
Schedule "C" Franchise Tax	25,291,190.63			52,409.36	
Reserve for Franchise Tax Due Municipalities					
Schedule "D" Income Tax	100,864,090.81			1,185,054.72	24,053,726.55
Schedule "E" Sales Tax	81,620,622.32			1,136,946.30	99,727,144.51
Schedule "F" Beverage Tax	15,259,628.27			290,861.87	81,329,760.45
Reserve for Beer and Wine Taxes Due Counties and Cities				14,445.67	
Schedule "G" Gift Tax	338,291.71			2,236,534.81	13,008,647.79
Schedule "H" Intangible Tax	8,730,435.09			9,478.98	328,812.73
Reserve for Intangible Tax Due Local Units				38,404.04	
Schedule "IA" Freight Car Lines	54,395.02			6,284,299.82	2,407,731.23
Schedule "IB" Insurance Tax	11,823,510.38			3.49	54,391.53
Schedule "IC" Bank Excise	1,542,242.70			14,491.52	11,809,018.86
Schedule "ID" Building and Loan Tax	1,091,768.50			1,521.38	1,540,721.32
Miscellaneous Under Revenue Act	22,299.93			51.54	1,091,716.96
Total Tax Revenue Funds	\$258,217,615.10			\$ 11,403,818.68	\$246,813,796.42

Non-Tax Revenue:						
Corporation Tax, Secretary of State	\$	258,718.80	\$		\$	255,402.17
Fees and Seals, Governor's Office		71,034.00				71,019.00
State Auditors, Revenue Collections		11,872.80				11,872.80
Fees, Supreme Court		7,918.50				7,918.50
4% Tax, N. C. Industrial Commission		143,140.84				143,140.84
Fees, Insurance Department		14,668.17				14,668.17
Capital Issues		48,156.62				48,156.62
Fees, Attorney General		310.00				310.00
Gasoline and Oil Inspection				4,742,274.24		4,742,274.24
Real Estate Licensing Board		10,547.55				10,547.55
Tennessee Valley Authority Grant				32,448.38		32,448.38
Interest on Loan to A. & N. C. Railroad		4,184.66				4,184.66
Railroad Dividends		210,014.00				210,014.00
Plumbing and Heating Contractors		4,963.14				4,963.14
State Board of Refrigeration Examiners		1,156.91				1,156.91
Miscellaneous, Non-Tax		930.75				930.75
Earnings General Fund Investments		3,361,305.61				3,361,305.61
Total Non-Tax Revenue Funds	\$	4,148,922.35	\$	4,774,722.62	\$	3,331.63
Total General Fund Revenue	\$	262,366,537.45	\$	4,774,722.62	\$	11,407,150.31
						\$255,734,109.76

ABSTRACT OF GENERAL FUNDS SHOWING FOR THE FISCAL YEAR

	Appropriations
GENERAL GOVERNMENT:	
General Assembly.....	\$ 878,207.61
Supreme Court	
Justices.....	112,500.00
Departmental Expense.....	131,331.00
Printing Reports and Reprints.....	36,000.00
Superior Court, Judges.....	637,303.00
Superior Court, Solicitors.....	213,667.00
Judicial Council.....	8,076.00
Governor's Office.....	131,635.00
Lieutenant Governor.....	3,100.00
Department of Administration.....	444,185.00
Department of Personnel.....	141,785.00
Merit System Council.....	45,485.00
Secretary of State.....	96,389.00
State Auditor.....	195,601.00
State Treasurer.....	151,057.00
Local Government Commission.....	44,254.00
Department of Justice	
Attorney General.....	156,095.00
Bureau of Investigation.....	276,292.25
General Statutes Commission.....	6,480.00
Department of Revenue	
Administration.....	3,238,546.00
Tax Research Department.....	72,159.00
Tax Review Board.....	12,186.00
State Board of Elections.....	24,588.00
Division of General Services.....	724,466.50
Commissions and Committees	
Interstate Co-operation.....	401.51
Reorganization of State Government.....	22,833.03
Employment of the Physically Handicapped.....	1,000.00
To Study Revenue Structure of the State.....	7,953.00
Advisory Committee on Education.....	
To Study Manner of Selection of Trustees of the Greater UNC.....	650.54
To Study Operation of Motor Boats on Waters of the State.....	
To Study Nursing Homes and Boarding Homes.....	295.60
To Study Cause and Control of Cancer.....	4,396.00
Municipal Government Study Commission.....	27,297.51
North Carolina Constitutional Commission.....	22,381.70
To Study Public School Finance.....	26,007.01
To Study Uniform Map Law.....	656.01
Contingency and Emergency.....	
Legislative Salary Increases	
Employees Other than Public School Employees (Clearing Account).....	234,050.00
Department of Administration—Printing and Cooperative Supplies.....	
Total General Government.....	\$ 8,129,310.27

APPROPRIATIONS, RECEIPTS AND DISBURSEMENTS
ENDING JUNE 30, 1959

Receipts	Transfers		Disbursements
	To	From	
\$ 39.90	\$	\$	\$ 831,516.49
			112,468.17
			128,305.52
			17,809.15
			624,782.88
			205,987.67
			7,767.42
386.07			118,773.10
			3,100.00
33,440.62	8,523.24		515,068.04
	38.97		147,081.62
41,933.82			86,108.97
165.00			80,644.66
732.28			187,252.80
1,033.94	11,704.86		165,596.00
5,271.43			49,060.77
700.99			142,989.30
2,486.05	48,623.67		327,714.10
2,000.00			7,210.37
191,181.98			3,348,749.12
3.50			64,608.92
			11,080.08
1,650.00			25,351.01
873,704.01			1,586,004.17
			332.37
			22,833.03
			1,103.31
21.00			8,397.66
12.00			12.00
			668.04
			259.84
			295.60
			4,551.62
			2,851.54
			21,972.24
			29,866.41
			741.51
37,606.99			
		201,537.15	16,461.03
\$ 1,192,308.55	\$ 68,851.77	\$ 201,537.15	\$ 8,905,376.53

ABSTRACT OF GENERAL

	Appropriations
PUBLIC SAFETY AND REGULATION:	
The Adjutant General.....	\$
Adjutant General's Office.....	625,832.00
Armory Commission.....	15,500.00
State Civil Air Patrol.....	15,364.00
State Council of Civil Defense	
State Council of Civil Defense.....	111,278.00
Hurricane Disaster Relief.....	
Department of Motor Vehicles	
Automobile Driver's Financial	
Responsibility Program.....	194,442.00
Utilities Commission.....	269,008.00
Insurance Department	
Insurance Department.....	365,242.00
State Property Fire Insurance.....	250,000.00
Firemen's Relief.....	1,750.00
Building Code Council.....	
Department of Labor.....	448,480.00
Industrial Commission.....	258,101.00
State Board of Alcoholic Control.....	447,322.00
Department of Agriculture—	
Gasoline and Oil Inspection Service.....	295,786.00
Total Public Safety and Regulation.....	\$ 3,298,105.00
CORRECTION:	
Board of Correction and Training	
General Administration.....	\$ 114,172.00
Stonewall Jackson Training School.....	381,166.00
State Home and Industrial School for Girls.....	238,094.00
Morrison Training School.....	350,250.00
Eastern Carolina Training School.....	176,843.00
State Training School for Negro Girls.....	120,119.00
Fugitives from Justice.....	6,000.00
Total Correction.....	\$ 1,386,644.00
PUBLIC WELFARE:	
Department of Public Welfare.....	\$ 7,606,516.00
State Commission for the Blind.....	868,288.00
Veterans Commission:	
Veterans Commission:	300,442.00
County Service Officers.....	90,025.00
Confederate Women's Home.....	53,252.00
Oxford Orphanage.....	52,250.00
Junior Order Orphanage.....	55,000.00
Oxford Colored Orphanage.....	77,000.00
Odd Fellow's Home.....	11,000.00
Pythian Orphanage.....	11,000.00
Alexander Schools, Inc.....	22,000.00
Total Public Welfare.....	\$ 9,146,773.00

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$	\$	\$	\$
48,292.40			609,391.05
2,117.86			14,800.27
			14,554.65
654.61			64,558.43
			9,424.50
			169,294.26
171,526.66			373,148.19
118,261.81			434,630.24
			250,000.00
			1,750.00
1,886.99			1,691.31
231,501.88			653,606.57
19,428.60			268,935.04
3,416.24			391,946.79
1,622.19			285,767.06
\$ 598,709.24			\$ 3,543,498.36
\$	\$	\$	\$
647.00		75,000.00	39,483.15
41,268.52			423,332.74
19,581.38			248,472.10
30,850.60			364,474.31
20,379.44			211,510.98
17,143.05			140,510.30
740.46			5,392.34
\$ 130,610.45		\$ 75,000.00	\$ 1,433,175.92
\$	\$	\$	\$
1,351.47	43,831,812.00		51,488,329.09
138,740.09	3,295,823.11		4,314,805.34
35.05			293,564.22
			88,661.17
5,510.40			57,058.16
			52,250.00
			55,000.00
			77,000.00
			11,000.00
			11,000.00
			22,000.00
\$ 145,637.01	\$ 47,127,635.11	\$	\$ 56,470,667.98

ABSTRACT OF GENERAL

	Appropriations
EDUCATION:	
Department of Public Instruction.....	\$ 476,463.00
State Board of Education	
Nine Months School Fund.....	151,341.796.00
State Board of Education.....	264,399.00
Public School Teachers.....	1,219,495.00
Vocational Education.....	4,099,295.00
Purchase of Free Textbooks.....	2,642,057.00
Vocational Textile School.....	66,818.00
Purchase of School Buses.....	2,570,750.00
Administration of State School Plant	
Construction, Improvement and Repair Fund.....	69,429.00
Vocational Rehabilitation.....	685,796.00
Vocational Education—Industrial Education Center.....	500,000.00
Instruction and Training for Trainable	
Mentally Handicapped Children.....	165,000.00
State Board of Higher Education.....	70,059.00
University of North Carolina (Consolidated)	
General Administration.....	130,660.00
University of North Carolina	
University of North Carolina.....	4,755,825.95
Division of Health Affairs.....	2,100,655.00
State College of Agriculture & Engineering.....	4,115,850.00
The Women's College.....	1,635,273.50
East Carolina College.....	1,411,920.00
The Agricultural and Technical College.....	1,197,132.01
Western Carolina College.....	525,773.37
Appalachian State Teachers College.....	742,030.00
Pembroke State College.....	167,734.00
Winston-Salem Teachers College.....	366,388.00
Elizabeth City State Teachers College.....	257,690.00
Fayetteville State Teachers College.....	258,938.44
North Carolina College at Durham.....	995,705.77
North Carolina School for the Deaf.....	786,213.00
State School for the Blind and Deaf.....	719,380.00
Student Loan Funds	
Medical Care Commission—Medical Education.....	50,000.00
State Board of Education—Teacher Education.....	225,000.00
North Carolina Educational Radio and Television Commission:	
University of N. C.—General Administration WUNC-TV.....	40,211.00
University of N. C.—Station WUNC-TV.....	43,651.00
State College—Station WUNC-TV.....	43,070.00
The Womans College—Station WUNC-TV.....	31,290.00
Department of Archives and History.....	244,614.00
State Library:	
State Library.....	90,511.00
State Aid to Public Libraries.....	455,681.00
State Art Society.....	140,125.00
N. C. Symphony Society, Inc.....	30,000.00
Roanoke Island Historical Association.....	10,000.00
Southern Appalachian Historical Association.....	10,000.00
Stonewall Jackson Memorial Fund.....	
Charles B. Aycock Memorial Commission.....	
Department of Administration Community College.....	202,500.00
Total Education.....	<u>\$185,955,179.04</u>

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 94,777.21	\$.....	\$.....	\$ 534,819.36
2,045,586.39			151,152,172.16
4,621.62			239,603.01
14,656.63	1,452,300.48		5,253,412.11
1.54			2,269,727.25
53,816.73			87,330.29
764,992.53			2,287,622.76
62.28			62,571.03
33,262.63	1,412,226.26		2,129,958.43
2.62			100,087.79
33.88			150,347.78
48,672.84			71,131.57
7,320,139.70			174,970.78
2,979,359.64			12,021,713.45
5,021,227.64			5,227,744.92
1,903,092.98			9,121,475.99
1,929,765.68			3,560,673.06
1,987,479.03			3,266,150.94
912,487.41			3,136,151.95
1,293,690.64			1,414,919.46
91,600.65			1,907,713.20
387,160.52			259,395.10
215,889.89			717,121.54
271,113.15			485,065.11
1,124,335.26			520,890.59
64,606.01			2,055,691.41
80,519.26			849,391.54
			764,097.61
			50,000.00
			225,000.00
21,728.62			61,498.13
36,196.36			82,141.22
2,051.00			46,224.87
14,989.21			45,375.68
16,080.99		61,500.00	255,789.38
683.79			89,152.41
29.28			455,165.32
3,133.51			132,242.41
			30,000.00
			10,000.00
			10,000.00
			20,000.00
		22,819.08	1,322.92
			173,860.50
\$ 28,737,847.12	\$ 2,864,526.74	\$ 84,319.08	\$ 211,509,723.03

ABSTRACT OF GENERAL

	Appropriations
NON-HIGHWAY TRANSPORTATION:	
State Ports Authority.....	\$ 185,067.00
Atlantic and North Carolina Railroad.....	
Total Non-Highway Transportation.....	<u>\$ 185,067.00</u>
HEALTH AND HOSPITALS:	
State Board of Health.....	\$ 3,067,944.00
Medical Care Commission	
Medical Care Commission—Administration.....	87,451.00
Indigent Care.....	325,000.00
University of North Carolina	
Memorial Hospital—Psychiatric Center.....	447,386.00
Memorial Hospital.....	1,176,128.00
Hospitals Board of Control	
General Administration.....	164,215.00
Alcoholic Rehabilitation.....	198,592.00
Dorothea Dix Hospital.....	3,690,376.00
Broughton Hospital.....	3,479,520.00
Cherry Hospital.....	2,669,984.00
O'Berry School.....	713,337.00
John Umstead Hospital.....	2,675,419.00
Murdock School.....	851,429.00
Caswell School.....	2,045,506.00
North Carolina Orthopedic Hospital.....	397,453.00
North Carolina Cerebral Palsy Hospital.....	194,710.00
North Carolina Sanatoria System	
General Administration.....	39,192.00
North Carolina Sanatorium.....	1,449,188.00
Western North Carolina Sanatorium.....	1,157,067.00
Eastern North Carolina Sanatorium.....	1,363,284.00
Gravely Sanatorium.....	437,172.00
North Carolina Cancer Institute.....	26,000.00
Total Health and Hospitals.....	<u>\$ 26,656,353.00</u>
NATURAL RESOURCES AND RECREATION:	
Department of Conservation & Development	
Department of Conservation & Development.....	\$ 2,342,203.00
Division of Commercial Fisheries.....	122,429.00
Division of Commercial Fisheries—	
Shellfish Division.....	105,610.00
State Planning Program.....	37,468.00
Kerr Reservoir Development Commission—	
Nutbush Conservation Area.....	24,928.00
North Carolina Board of Water Commissioners.....	36,001.00
Commercial Fisheries Advisory Board.....	3,375.00
Atlantic States Marine Fisheries Commission.....	1,000.00
North Carolina National Park, Parkway and	
Forests Development Commission.....	8,091.00
University of North Carolina—Institute of	
Fisheries Research.....	76,543.00
State College—Industrial Experimental Program.....	79,454.00
Rural Electrification Authority.....	68,342.00
North Carolina Recreation Commission.....	63,456.00

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 52.40	\$	\$	\$ 177,033.09
40,000.00
\$ 40,052.40	\$ 177,033.09
\$ 424,415.01	\$ 2,192,881.61	\$	\$ 5,561,884.28
356.90	77,751.18
966.00	290,089.50
386,874.46	784,787.56
2,414,366.45	3,621,101.46
330.00	137,508.63
832.56	172,702.95
707,950.90	4,286,210.77
581,629.77	3,986,034.26
445,593.78	2,918,274.55
22,460.28	627,256.63
890,302.22	3,596,044.95
80,049.58	915,342.40
366,725.55	2,248,746.83
55,157.82	449,169.97
22,163.10	194,452.48
1,987.21	40,965.83
332,897.73	1,703,894.37
180,295.92	1,215,122.13
230,215.56	1,420,307.03
38,898.38	468,249.80
.....	26,000.00
\$ 7,184,470.18	\$ 2,192,881.61	\$	\$ 34,741,897.56
\$ 1,647,573.92	\$ 3,847,957.64
113,696.68	231,234.39
227.19	90,574.36
96.40	27,906.97
395.50	25,840.12
.....	31,344.26
.....	2,836.46
.....	1,000.00
.....	6,629.14
2,126.86	81,768.76
201.00	75,678.36
.....	57,698.53
.....	63,414.82

ABSTRACT OF GENERAL

	Appropriations
Bennett Memorial.....	\$ 50.00
Confederate Museum.....	200.00
Confederate Cemetery.....	350.00
Dept. of Archives & History—Tryon Palace Comm.....	23,915.00
Total Natural Resources & Recreation.....	\$ 2,993,415.00
AGRICULTURE:	
Department of Agriculture—Contribution	
From General Fund.....	\$ 1,157,438.00
Agricultural Experiment Station—State College.....	1,882,943.00
Cooperative Agricultural Extension—	
State College.....	2,541,124.00
State Soil Conservation Committee.....	27,150.00
Total Agriculture.....	\$ 5,608,655.00
RETIREMENT AND PENSIONS:	
Teachers' and State Employees'	
Retirement System	
Administration.....	\$ 212,548.00
State Contributions.....	12,880,827.00
Teachers and State Employees Who had	
Attained Age 65 at August 1, 1959.....	91,000.00
Retirement System Minimum Benefits.....	585,000.00
Law Enforcement Officers' Benefit and	
Retirement System—Contributions from General Fund.....	10,224.00
Pensions—Confederate Widows.....	139,449.00
Pensions—Widows of Governors.....	15,000.00
Total Retirement and Pensions.....	\$ 13,934,048.00
DEBT SERVICE:	
Interest on Bonds.....	\$ 1,845,648.00
Redemption of Bonds.....	4,712,134.00
Expense of Bond Sales.....	3,057.07
Interest on Bond Anticipation Notes.....	499,126.00
Redemption of Bond Anticipation Notes.....	5,000,000.00
Interest on Tax Anticipation Notes.....	234,375.00
Landscrip Fund.....	7,500.00
Notes Payable.....	
Total Debt Service.....	\$ 12,301,840.07
TOTAL GENERAL FUND.....	\$269,595,389.38

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ .....	.....	.....	\$ 50.00
.....	.....	.....	200.00
.....	.....	.....	350.00
28,716.00	.....	.....	46,139.16
<u>\$ 1,793,033.55</u>	<u>.....</u>	<u>.....</u>	<u>\$ 4,590,622.97</u>
\$	\$	\$	\$ 1,050,000.00
229,103.52	1,811,579.59	.....	3,844,318.99
133,560.31	2,683,629.68	.....	5,111,963.09
380.33	.....	.....	24,157.18
<u>\$ 363,044.16</u>	<u>\$ 4,495,209.27</u>	<u>.....</u>	<u>\$ 10,030,439.26</u>
\$
2,293.63	89,493.25	.....	293,056.76
.....	.....	\$ 12,880,827.00	.....
41,648.10	.....	.....	95,628.09
.....	.....	.....	661,925.36
.....	.....	10,223.87	.....
.....	.....	.....	139,449.00
.....	.....	.....	14,500.00
<u>\$ 43,941.73</u>	<u>\$ 89,493.25</u>	<u>\$ 12,891,050.87</u>	<u>\$ 1,204,559.21</u>
\$	\$	\$ 1,845,647.77	\$
.....	.....	4,335,000.00	.....
.....	.....	3,057.07	.....
.....	.....	.....	499,125.70
.....	.....	.....	2,000,000.00
.....	.....	.....	121,527.78
.....	.....	.....	7,500.00
25,000,000.00	.....	.....	25,000,000.00
<u>\$ 25,000,000.00</u>	<u>\$</u>	<u>\$ 6,183,704.84</u>	<u>\$ 27,628,153.48</u>
<u>\$ 65,229,754.39</u>	<u>\$ 56,838,597.75</u>	<u>\$ 19,435,611.94</u>	<u>\$ 360,235,147.39</u>

	Cash Balance July 1, 1958
GENERAL GOVERNMENT:	
Department of Administration—State Surplus Commodities & Public Printing & Cooperative Supplies.....	\$
Department of Administration—Federal Surplus Property.....	.....
Local Government Commission—Law Publications Revolving Fund.....	637.75
Tort Claim Liabilities—General Fund.....	3.32
Total General Government.....	\$ 641.07
PUBLIC SAFETY AND REGULATION:	
Highway Fund Accounts:	
Department of Motor Vehicles:	
Drivers License Examination Special Fund.....	\$ 261,773.75
Safety Responsibility Depository Account.....	43,532.97
Dealers—Manufacturers License Fund.....	107,156.96
Bus Regulation Depository Account.....	49,687.06
Gasoline and Oil Inspection Fund.....	.....
Commissioner of Banks.....	363,054.64
Burial Association Commission.....	20,594.84
State Board of Barber Examiners.....	32,134.87
State Board of Cosmetic Art.....	66,842.62
State Board of Opticians.....	9,037.56
Professional Engineers and Land Surveyors.....	13,964.61
Insurance Department:	
State Property Fire Insurance Fund.....	95,099.54
Workman's Compensation Security Fund:	
Mutual Account.....	9,729.20
Stock Account.....	10,734.48
Publications Fund.....	31,739.90
N. C. Firemen's Pension Fund.....	111,617.03
N. C. Firemen's Pension Fund—Premium Tax.....	22,306.30
State Council of Civil Defense:	
Hurricane Disaster Relief—Federal.....	68,165.26
Survival Plan Project.....	17,924.56
Industrial Commission—Second Injury Fund.....	79,507.26
Land Titles, Assurance of.....	2,390.87
Total Public Safety and Regulation.....	\$ 1,416,994.28
CORRECTION:	
Central Services Revolving Fund—Prison Department.....	\$ 645,994.13
Prison Enterprises Revolving Fund—Prison Department.....	819,607.19
Total Correction.....	\$ 1,465,601.32
PUBLIC WELFARE:	
Department of Public Welfare:	
Old Age Assistance.....	\$ 1,375,449.57
Aid to Dependent Children.....	1,543,205.57
County Administration—Old Age Assistance.....	44,417.34
County Administration—Aid to Dependent Children.....	83,864.81

FUNDS

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1959
	To	From		
291,710.08	\$ 109,621.39	\$ 57,146.91	\$ 217,208.40	\$ 126,976.16
409,754.57	91,915.76		389,664.64	112,005.69
54.30				692.05
				3.32
701,518.95	\$ 201,537.15	\$ 57,146.91	\$ 606,873.04	\$ 239,677.22
1,341,063.72	\$	\$	\$ 1,373,613.53	\$ 229,223.94
10,458.30			38,352.30	15,638.97
76,918.00			4,112.72	179,962.24
3,200.00			6,387.06	46,500.00
4,742,274.24		4,742,274.24		
241,542.28			202,661.43	401,935.49
53,835.00			54,854.87	19,574.97
57,566.00			50,037.62	39,663.25
81,014.08			64,057.09	83,799.61
2,060.00			2,090.75	9,006.81
34,972.17			25,592.90	23,343.88
664,077.66			701,610.21	57,566.99
98,444.47			102,108.44	6,065.23
101,469.90			107,109.00	5,095.38
141,980.24			117,580.66	56,139.48
93,199.73			89,500.00	115,316.76
94.30			22,400.60	
852,892.97			487,273.71	433,784.52
47,129.18			59,007.47	6,046.27
13,387.50			26,202.77	66,691.99
62.23				2,453.10
8,657,641.97	\$	\$ 4,742,274.24	\$ 3,534,553.13	\$ 1,797,808.88
4,806,651.09	\$	\$	\$ 4,971,569.02	\$ 481,076.20
4,431,862.87			4,036,730.83	1,214,739.23
9,238,513.96	\$	\$	\$ 9,008,299.85	\$ 1,695,815.43
18,622,482.81	\$ 65,881.34	\$ 18,395,215.04	\$ 69,800.89	\$ 1,598,797.79
18,819,236.85	85,328.81	19,301,655.70	65,765.40	1,080,350.13
30,000.00		74,417.34		
10,000.00		93,864.81		

SPECIAL FUND

	Cash Balance July 1, 1958
Aid to Permanently and Totally Disabled.....	\$ 491,692.66
Administration—Aid to Permanently and Totally Disabled.....	54,195.06
Hospitalization of Assistance Recipients.....	444,244.88
Child Welfare Services—Federal.....	27,442.88
Disability Determinations—Federal.....	DR 4,875.22
Homemaker Services to the Aged.....	20,000.00
State Commission for the Blind	
Blind Aid—Federal.....	229,107.00
Blind Aid—Administration—Federal.....	32,782.92
Blind Aid—County.....	7,251.68
Vocational Rehabilitation—Federal.....	80,358.24
Research Project—Federal Funds.....	
Confederate Women's Home—Trust Fund Account.....	774.78
Total Public Welfare.....	\$ 4,429,912.71
EDUCATION:	
State Board of Education:	
Administration of School Plant Construction, Improvement, and Repair Fund.....	\$ 3,603.13
State Literary Fund.....	1,065,690.40
Department of Education—Special Fund.....	61,233.19
State Textbook Commission.....	1,034,645.01
State Board of Commercial Education.....	4,638.14
Community School Lunchroom Program.....	604,692.41
Veterans Training Program.....	437,631.55
Public School Insurance Fund.....	383,458.02
Vocational Education—Federal Funds.....	147,407.73
Vocational Textile School—Federal Funds.....	10,513.94
Better Roads and Schools.....	87.50
Student Loan Fund—Teacher Education.....	15,435.00
Student Loan Fund—Rodman Trust Fund.....	29,968.87
Resource—Use Education Commission.....	1,101.57
Health Education—Rockefeller Foundation.....	579.30
N. C. Stonewall Jackson Memorial Fund.....	
National Defense Education Program.....	
N. C. Driver Training and Safety Education Fund.....	1,346,938.74
Medical Care Commission—Student Loan Fund.....	476,692.82
University of North Carolina:	
University Enterprises.....	718,421.41
Escheat Refund Account.....	35.65
State College of Agriculture & Engineering:	
Self-Liquidating Dormitories Fund.....	76,704.87
Operation of Coliseum.....	11,679.10
The Woman's College—Self-Liquidating Bond Account.....	2,122.50
State Art Society—Special Gift Account.....	6,238.28
State Library—Federal Funds.....	34,160.98
State Libraries—Library Community Project.....	
N. C. Library Commission, American Heritage Project.....	8.50
Total Education.....	\$ 6,473,688.61

REPORT OF STATE TREASURER

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(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1959
	To	From		
7,395,541.77	\$ 61,267.60	\$ 7,222,027.61	\$ 44,476.35	\$ 681,998.07
10,000.00		64,195.60		
927,833.65	1,130,936.69		1,764,454.98	738,560.24
562,389.92			524,703.99	65,128.81
295,913.35		1,199.00	266,554.46	23,284.67
2,047.38	2,348.66		12,388.65	12,007.39
2,172,101.61		2,355,784.23		45,424.38
3,502.25	56,505.50	56,158.00		36,632.67
480,950.92		483,614.00		4,588.60
377,391.69		456,772.38		977.55
10,080.00				10,080.00
				774.78
49,719,472.20	\$ 1,402,268.60	\$ 48,504,903.71	\$ 2,748,144.72	\$ 4,298,605.08
12,635.00	\$	\$	\$ 10,487.97	\$ 5,750.16
442,589.12			687,746.78	820,532.74
49,712.72			55,257.29	55,688.62
1,648,434.18			1,549,361.45	1,133,717.74
4,200.00			268.60	8,569.54
5,136,088.46			5,265,841.78	474,939.09
589,413.23			589,724.93	437,319.85
733,436.32			620,811.77	496,082.57
2,987,763.47		2,864,526.74	14,098.73	256,545.73
41,858.76			48,279.39	4,093.31
175.00				262.50
229,545.59			218,880.00	26,100.59
1,053.64			3.33	31,019.18
			21.39	1,080.18
			6.21	573.09
20,775.00			19,684.79	1,090.21
914,720.00			20,137.20	894,582.80
1,602,250.96			892,813.33	2,056,376.37
68,874.74			99,829.00	445,738.56
4,138,218.24			3,625,605.02	1,231,034.63
225.46			225.46	35.65
107,636.24			134,965.96	49,375.15
170,374.05			175,695.47	6,357.68
			2,122.50	
12,284.10			8,995.83	9,526.55
230,019.46			249,872.61	14,307.83
6,000.00			1,551.74	4,448.26
				8.50
19,148,283.74	\$	\$ 2,864,526.74	\$ 14,292,288.53	\$ 8,465,157.08

SPECIAL FUND (Con

	Cash Balance July 1, 1958
HIGHWAY FUNDS:	
Automobile License Tax.....	\$
Gasoline Tax.....	.....
Bus and Franchise Tax.....	.....
Miscellaneous and Federal Aid.....	.....
Highway Fund.....	\$ 45,137,330.80
Gasoline Tax, Debt Service—Secondary Road Fund.....	7,364,665.66
Total Highway Funds.....	\$ 52,501,996.46
HEALTH AND HOSPITALS:	
State Board of Health:	
Federal Funds.....	\$ 588,028.16
Bedding Fund.....	32,054.65
Dental Fund.....	169.40
Medical Care Commission:	
Hospital Construction—Federal.....	41,998.89
Hospital Survey—Federal.....	2,702.48
Hospitals Board of Control:	
Mental Health Fund.....	5,935.23
Ruth Bond Bizzell Fund for Treatment of T. B. at McCain, N. C.....	10,362.77
State Board of Health—Cancer Control.....	61.00
Total Health and Hospitals.....	\$ 681,312.58
NATURAL RESOURCES AND RECREATION:	
Department of Conservation and Development	
Kerr Reservoir Development Commission.....	\$ 501.86
Soil Bank Program—Federal Funds.....	4,909.88
State Planning Program—Community Planning.....	.....
Water Shed Project.....	.....
Wildlife Resources Commission.....	521,070.03
Research in Economics of Fisheries Industry (UNC).....	4,641.81
Tennessee Valley Authority.....	97,147.98
Forest Reserve Fund.....	.....
Federal 75% Receipts from Flood Control Lands.....	4,028.25
Total Resources and Recreation.....	\$ 632,299.81
AGRICULTURE:	
Department of Agriculture:	
Department of Agriculture.....	\$ 116,664.67
N. C. Milk Commission.....	102,446.36
State Warehouse System—Supervision.....	17,488.94
State Warehouse System—Principal Fund.....	55,228.95
Cooperative Inspection Service.....	102,371.31
Egg Inspection Service.....	13,959.47
Structural Pest Control.....	14,957.77
Voluntary Poultry Inspection.....	8,180.77
Credit Union Supervision.....	7,613.90
State Fair.....	72,995.74
Surplus Commodities Revolving Fund.....	117,522.53
Sheep Distribution Project.....	26,556.50
Emergency Hay Program—Federal Funds.....	31.70
Research and Marketing—Federal Funds.....	12,056.24

REPORT OF STATE TREASURER

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(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1959
	To	From		
29,272,413.64	\$.....	\$.....	\$.....	\$.....
85,330,672.57				
4,793,041.39				
67,459,843.51				
186,855,971.11	\$.....	\$.....	\$183,591,889.68	\$ 48,401,412.23
14,203,998.28		12,238,000.00		9,330,663.94
201,059,969.39		12,238,000.00	\$183,591,889.68	\$ 57,732,076.17
2,225,387.17	\$.....	\$ 2,163,245.15	\$ 165,875.80	\$ 484,294.38
32,015.35		29,467.06	2,762.36	31,840.58
		169.40		
4,010,624.44			3,758,945.62	293,677.71
				2,702.48
3,289.77			6,903.96	2,321.04
				10,362.77
				61.00
6,271,316.73	\$.....	\$ 2,192,881.61	\$ 3,934,487.74	\$ 825,259.96
3,536.53	\$.....	\$.....	\$ 912.15	\$ 3,126.24
72,815.70		25,000.00	14,459.69	38,265.89
52,172.70			18,813.80	33,358.90
11,138.00			6,800.52	4,337.48
2,521,356.01			2,510,383.73	532,042.31
				4,641.81
104,592.53		32,448.38	64,699.60	104,592.53
172,904.80			172,904.80	
3,375.75				7,404.00
2,941,892.02	\$.....	\$ 57,448.38	\$ 2,788,974.29	\$ 727,769.16
2,482,441.64	\$.....	\$.....	\$ 2,402,149.21	\$ 196,957.10
88,658.40			90,698.61	100,406.15
164,165.38			165,536.06	16,118.26
71,424.00			102,773.32	23,879.63
553,754.36			436,752.91	219,372.76
21,305.93			17,573.87	17,691.53
17,354.00			16,286.16	16,025.61
31,782.90			37,739.72	2,223.95
42,178.49			34,874.42	14,917.97
375,507.98			330,962.89	117,540.83
17,653.55			35,166.39	100,009.69
253,544.74			191,312.78	88,788.46
				31.70
65,176.93			63,005.16	14,228.01

SPECIAL FUNDS

	Cash Balance July 1, 1958
Special Depository Account.....	\$ 9,750.00
Voluntary Meat Inspection.....	3,795.47
Agricultural Experiment Station—State College:	
Agricultural Experiment Station—Federal Funds.....	101,604.76
Agricultural Experiment Station—Gift Account.....	106,910.20
Cooperative Agricultural Extension—State College	
Smith-Lever—Federal Funds.....	76,337.29
Total Agriculture.....	\$ 966,472.57
EMPLOYMENT SECURITY COMMISSION:	
Administration Account.....	\$ 362,245.53
Special Unemployment Compensation—	
Administration Fund.....	153,540.72
Claims and Benefit Account.....	1,002,807.96
Clearing Account.....	23,657.02
Unemployment Compensation—Federal	
Programs Benefit Account.....	282,445.00
Total Employment Security Commission.....	\$ 1,824,696.23
RETIREMENT AND PENSIONS:	
Highway Fund Accounts:	
Teachers' & State Employees'	
Retirement System—Retirement Fund.....	\$ 72,042.94
Local Government Employees' Retirement System.....	27,068.81
Social Security Program.....	8,699.36
Law Enforcement Officers' Benefit and Retirement Fund.....	79,354.53
Spanish American War Veterans.....	7,256.43
Total Retirement and Pensions.....	\$ 194,422.07
DEBT SERVICE:	
Bond Redemption:	
Highway Fund Bond Redemption.....	\$ 4,551,000.00
General Fund Bond Redemption.....	539,100.00
TVA—Swain County Bond Redemption.....	119.04
Revenue Bonds Redemption—UNC.....	
Revenue Bonds Redemption—State College.....	
Revenue Bonds Redemption—Woman's College.....	
Bond Interest:	
Highway and General Fund Bond Interest.....	1,953,740.48
Highway Fund—Interest—Old Accounts.....	91,621.30
General Fund—Interest—Old Accounts.....	47,813.26
Jones County—Bond Interest.....	18.76
Revenue Bonds—Interest—UNC.....	
Revenue Bonds—Interest—State College.....	
Revenue Bonds—Interest—The Woman's College.....	
Principal Reserve:	
Self-Liquidating Bonds—UNC.....	95,311.00
Self-Liquidating Bonds—State College.....	48,000.00
Self-Liquidating Bonds—The Woman's College.....	15,000.00

REPORT OF STATE TREASURER

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(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1959
	To	From		
5,000.00	\$	\$	\$ 5,000.00	\$ 9,750.00
50,959.26			44,528.96	10,225.77
1,127,280.00		1,185,811.14		43,073.62
764,726.03		625,768.45		245,867.78
2,631,363.66		2,683,629.68		24,071.27
8,764,277.25	\$	\$ 4,495,209.27	\$ 3,974,360.46	\$ 1,261,180.09
5,820,995.30	\$	\$	\$ 5,440,356.30	\$ 742,884.53
56,165.67			764.88	208,941.51
37,373,681.86			37,551,979.70	824,510.12
32,832,097.90			32,825,128.47	30,626.45
3,448,341.46			3,245,438.96	485,347.50
79,531,282.19	\$	\$	\$ 79,063,668.31	\$ 2,292,310.11
183,489,792.54	\$ 12,880,827.00	\$ 12,567,915.74	\$183,387,157.64	\$ 487,589.10
16,491,182.05		1,494,058.54	\$ 14,794,233.48	229,958.84
2,961,347.25	13,972,481.03		16,926,230.35	16,297.29
2,161,075.16	10,223.87		2,191,077.20	59,576.36
			1,000.00	6,256.43
205,103,397.00	\$ 26,863,531.90	\$ 14,061,974.28	\$217,299,698.67	\$ 799,678.02
	\$ 12,200,000.00	\$	\$ 12,191,000.00	\$ 4,560,000.00
	4,385,000.00		4,360,500.00	563,600.00
	63,000.00		63,000.00	119.04
	24,000.00		24,000.00	
18,000.00			18,000.00	
990.65	5,925,567.50		6,033,493.35	1,846,805.28
				91,621.30
				47,813.26
				18.76
	3,103.75		3,103.75	
1,230.00			1,230.00	
967.50			967.50	
		63,000.00		32,311.00
		24,000.00		24,000.00
				15,100.00

SPECIAL FUND

	Cash Balance July 1, 1958
Interest Reserve:	
Self-Liquidating Bonds—UNC.....	\$ 36,829.00
Self-Liquidating Bonds—State College.....	1,635.00
Self-Liquidating Bonds—Woman's College.....	20,060.00
Debt Service Reserve:	
Debt Service Reserve—East Carolina College.....	28,782.12
Debt Service Reserve—Appalachian State Teachers' College.....	37,666.00
Debt Service Reserve—Western Carolina College.....	50,160.00
Total Debt Service.....	\$ 7,516,955.96
TOTAL ALL SPECIAL FUNDS.....	\$ 78,104,993.67

REPORT OF STATE TREASURER

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(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1959
	To	From		
	\$.....	\$ 3,103.75	\$.....	\$ 33,725.25
			1,230.00	405.00
			16,845.00	3,215.00
11,738.00			40,520.12	
30,905.74			68,571.74	
113,076.83			70,373.25	92,863.58
176,908.72	\$ 22,600,671.25	\$ 90,103.75	\$ 22,892,834.71	\$ 7,311,597.47
591,314,474.12	\$ 51,068,008.90	\$ 89,304,468.89	\$543,736,073.13	\$ 87,446,934.67

CAPITAL

	Cash Balance July 1, 1958
University of North Carolina	
Laws 1943.....	\$ 355,897.99
Laws 1947.....	22,144.41
Laws 1949.....	7,426.27
Laws 1949—Dental School.....	3,119.93
Laws 1953.....	7,360.16
Laws 1953—Bond.....	8,679.15
Laws 1957—General Administration.....	4,074.34
Laws 1957.....	954,364.15
Laws 1957—Revolving Fund.....	965,000.00
Laws 1957—Bond.....	2,524,757.76
State College of A&E	
Laws 1947.....	7,617.13
Laws 1949.....	55,778.47
Laws 1949—Agricultural Experiment Station.....	104.84
Laws 1953.....	45,400.52
Laws 1953—Agricultural Experiment Station.....	989.16
Laws 1953—Bond.....	7,529.72
Laws 1957.....	2,848,828.96
Laws 1957—Revolving Fund.....	2,411,000.00
Laws 1957—Agricultural Experiment Station.....	134,914.73
Laws 1957—Bond.....	1,386,890.00
Woman's College of the U. N. C.	
Laws 1943.....	.93
Laws 1947.....	21,653.71
Laws 1949.....	14,475.75
Laws 1953.....	16.97
Laws 1953—Bond.....	14.93
Laws 1957.....	338,000.00
Laws 1957—Bond.....	1,000,000.00
Elizabeth City State Teachers' College	
Laws 1953—Bond.....	1,788.00
Laws 1957.....	57,681.64
Fayetteville State Teachers College	
Laws 1947.....	5.20
Laws 1949.....	5,157.38
Laws 1953.....	57.33
Laws 1953—Bond.....	1,799.30
Laws 1957.....	175,985.97
Western Carolina College	
Laws 1947.....	51,169.71
Laws 1953—Bond.....	116,758.74
Laws 1957.....	282,858.72
Laws 1957—Bond.....	527,775.27
East Carolina College	
Laws 1949.....	42,062.51
Laws 1953.....	489.19
Laws 1953—Dormitories Revenue Bond Account.....	
Laws 1953—Bond.....	1,303.47
Laws 1957.....	554,778.75
Laws 1957—Revolving Fund.....	750,000.00
Laws 1957—Bond.....	1,056,010.39

IMPROVEMENT FUNDS

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1959
	To	From		
101,685.72	\$	\$	\$ 306,528.31 91,367.83	\$ 49,369.68 32,462.30 7,426.27 3,119.93 7,360.16 8,450.40
6,084.27			228.75 4,062.44 189,964.97	11.90 770,483.45 965,000.00
1,819.00			1,449,715.09	1,075,042.67
226,584.81			3,416.35 50,483.98	4,200.78 7,113.49 104.84
150,088.64 14,845.99			44,035.28 2,506.68 956,888.63	1,365.24 989.16 5,023.04 2,118,525.14 2,411,000.00
			178,327.26 268,863.63	106,676.11 1,132,872.36
				.93
			17,937.91 7,480.89	3,715.80 6,994.86 16.97 14.93
500.00			37,573.75 287,229.35	300,426.25 713,270.65
			1,788.00 53,378.91	4,302.73
1,230.30			5.20 6,387.68 57.33	
464.93			1,739.83 162,655.81	59.47 13,795.09
10,604.00			21,274.91 107,005.45 46,875.32 427,070.79	40,498.80 9,753.29 235,983.40 100,704.48
1,638.87			43,701.38 335.40	153.79
7,854.00			7,854.00 1,303.47 478,067.49	76,711.26 750,000.00
			622,424.74	433,585.65

CAPITAL IMPROVEMENTS

	Cash Balance July 1, 1958
Winston-Salem Teachers College	
Laws 1947	\$ 54,602.76
Laws 1949	21,994.15
Laws 1953	33,000.00
Laws 1953—Bond	117,842.59
Laws 1957	183,000.39
Laws 1957—Revolving Fund	310,000.00
Appalachian State Teachers College	
Laws 1947	27,478.88
Laws 1949	14,274.51
Laws 1951	12,922.50
Laws 1953	20,991.08
Laws 1953—Bond	33,185.29
Laws 1957	671,000.00
Laws 1957—Revolving Fund	1,750,000.00
Laws 1957—Bond	77,273.05
Pembroke State College for Indians	
Laws 1947	33.40
Laws 1949	856.04
Laws 1953	215.04
Laws 1957	100,000.00
Agricultural and Technical College	
Laws 1947	692.08
Laws 1949	125,474.06
Laws 1953—Bond	1,777.21
Laws 1957	626,024.04
Laws 1957—Revolving Fund	500,000.00
North Carolina College at Durham	
Laws 1953—Bond	43,469.84
Laws 1957	67,602.57
State School for the Blind and Deaf	
Laws 1947	5,397.32
Laws 1949	11,231.01
Laws 1953	3,303.33
Laws 1957	436,980.60
N. C. School for the Deaf	
Laws 1947	4,012.34
Laws 1949	4,454.60
Laws 1951	1,474.17
Laws 1953—Bond	246.44
Laws 1957	399,381.43
Laws 1957—Bond	294,161.45
Dorothea Dix Hospital	
Laws 1947	26,893.43
Laws 1953—Bond	106,962.43
Laws 1957	610,438.29
Laws 1957—Bond	100,000.00
Broughton Hospital	
Laws 1947	6,503.97
Laws 1949	1,279.84
Laws 1953—Bond	19,371.27
Laws 1957	540,638.73
Laws 1957—Bond	300,000.00

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1959
	To	From		
	\$	\$	\$	\$
			6,301.74	48,301.02
			2,354.70	19,639.45
				33,000.00
			104,181.08	13,661.51
			54,638.81	128,361.58
				310,000.00
7,653.58				35,132.46
			2,868.58	11,405.93
				12,922.50
16,287.74			16,295.93	20,982.89
			14,142.50	19,042.79
7,500.00			95,755.03	582,744.97
				1,750,000.00
			148,865.78	621,407.27
				33.40
				856.04
				215.04
			77,528.83	22,471.17
			692.08	
			835.90	124,638.16
			1,777.21	
75.00			181,201.94	444,897.10
				500,000.00
			38,791.66	4,678.18
116.94			62,857.94	4,861.57
			5,397.32	
			11,231.01	
			3,303.33	
18,750.85			166,507.09	289,224.36
			4,012.34	
			4,454.60	
			1,474.17	
			246.44	
10,187.55			383,887.11	25,681.87
150,000.00			346,777.96	97,383.49
			376.35	26,517.08
			50,548.19	56,414.24
			210,405.04	400,033.25
				100,000.00
			1,891.99	4,611.98
				1,279.84
				19,371.27
44,000.00			458,103.89	126,534.84
			129,379.75	170,620.25

CAPITAL IMPROVEMENTS

	Cash Balance July 1, 1958
Cherry Hospital	
Laws 1947.....	\$ 5,919.88
Laws 1953—Bond.....	492,586.24
Laws 1957.....	624,747.05
Laws 1957—Bond.....	412,000.00
Acquisition and Development of Camp Butner	
Laws 1947.....	132,546.45
John Umstead Hospital	
Laws 1953—Bond.....	461,776.95
Laws 1957.....	422,509.75
Laws 1957—Bond.....	1,523,785.73
Caswell Training School	
Laws 1947.....	2,540.30
Laws 1953—Bond.....	51,340.29
Laws 1957.....	900,460.71
Murdock School	
Laws 1953.....	77,696.75
Laws 1957.....	1,673,104.86
Stonewall Jackson Training School	
Laws 1953—Bond.....	4,916.98
Laws 1957.....	92,825.88
Morrison Training School	
Laws 1957.....	240,776.83
O'Berry School	
Laws 1957.....	275,180.00
Eastern Carolina Training School	
Laws 1947.....	.26
Laws 1953—Bond.....	11,483.12
Laws 1957.....	33,000.00
State Training School for Negro Girls	
Laws 1949.....	2,322.87
Laws 1957.....	77,677.98
State Home & Industrial School for Girls	
Laws 1949.....	5,276.20
Laws 1953—Bond.....	18,872.73
Laws 1957.....	149,960.00
N. C. Orthopedic Hospital	
Laws 1947.....	28,616.31
N. C. Sanatorium	
Laws 1947.....	4,543.04
Laws 1949.....	15,130.74
Laws 1953.....	42,927.66
Laws 1957.....	331,804.07
Western N. C. Sanatorium	
Laws 1947.....	18,303.89
Laws 1949.....	5,843.93
Eastern N. C. Sanatorium	
Laws 1941.....	181.15
Laws 1947.....	50,049.18
Laws 1949.....	77,305.79
Laws 1953—Bond.....	100,000.00
N. C. Cerebral Palsy Hospital	
Laws 1947.....	15,567.79

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1959
	To	From		
	\$	\$	\$	\$
50,000.00			5,919.88	466,871.79
15,220.39			75,714.45	187,019.05
			452,948.39	412,000.00
249,246.93			132,937.06	248,856.32
1,116.00			303,037.77	159,855.18
20,000.00			106,274.15	336,235.60
110,000.00			992,217.21	641,568.52
			2,540.30	
			13,708.54	37,631.75
12,760.10			599,693.01	313,527.80
6,114.86			60,876.91	22,934.70
19,992.50			1,409,553.80	283,543.56
			3,200.51	1,716.47
			27,158.46	65,667.42
			236,084.04	4,692.79
				275,180.00
			.26	
			9,774.32	1,708.80
1,612.58			25,082.53	9,530.05
				2,322.87
			7,424.87	70,253.11
5,276.20			10,552.40	
5,276.20				24,148.93
			84,553.37	65,406.63
			24,875.39	3,740.92
			450.00	4,093.04
			5,103.02	10,027.72
			12,542.10	30,385.56
10,647.08			227,579.59	114,871.56
				18,303.89
				5,843.93
				181.15
34,594.25			532.00	84,111.43
				77,305.79
				100,000.00
				15,567.79

CAPITAL IMPROVEMENTS

	Cash Balance July 1, 1958
Department of Conservation and Development	
Laws 1947.....	\$ 31,626.48
Laws 1949—Improvements to State Parks.....	132,897.70
Laws 1949—Commercial Fisheries.....	4,640.70
Laws 1951—Cape Hatteras Seashore Commission.....	205,486.79
Laws 1951—Restoration of Tryon Palace.....	36,256.37
Laws 1957.....	653,096.97
Laws 1957—Kerr Reservoir Development Commission.....	17,282.66
General Services Division	
Laws 1949.....	3,368.87
Laws 1951.....	
Laws 1953—Bond.....	311.64
Laws 1957.....	699,175.98
Medical Care Commission	
Laws 1947.....	11,401.12
Laws 1949.....	50,178.95
Laws 1951.....	41,257.22
Laws 1953.....	504,101.87
Laws 1957.....	750,000.00
Confederate Women's Home	
Laws 1957.....	35,098.66
Department of Agriculture	
Laws 1949—State Fair.....	1,374.30
Laws 1953—Bond.....	6,654.07
Laws 1957.....	185,734.88
Atlantic and North Carolina Railroad	
Laws 1941.....	DR 6,545.60
State Ports Authority	
Laws 1957.....	3,141,126.10
School Plant Construction	
Laws 1949.....	3,000.00
Laws 1953—Bond.....	5,846,395.92
N. C. Armory Commission	
Laws 1951.....	7,719.94
Laws 1953—Bond.....	
Laws 1957.....	467,619.77
Prison Department	
Laws 1957.....	1,619,000.53
Department of Administration	
Laws 1957—Community Colleges.....	1,500,000.00
Laws 1957—Purchase of Land.....	537,340.00
N. C. Board of Correction Training	
Laws 1957.....	
Charles B. Aycock Memorial Commission	
Laws 1957.....	
Expense of 1953 Bond Sale.....	16,801.93
Note Sales—Principal and Premium.....	
Total Capital Improvements.....	\$49,997,146.86
SINKING FUNDS:	
Highway Bond Sinking Fund.....	\$ 417,761.07
General Fund Sinking Fund of 1945.....	2,549,576.31
State Ports Bond Sinking Fund.....	214,927.10
Total Sinking Funds.....	\$ 3,182,264.48

UNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1959
	To	From		
	\$	\$	\$	\$
			258.90	31,367.58
			2,152.32	130,745.38
			1,953.37	2,687.33
			200,000.00	5,486.79
320,429.41			344,060.33	12,625.45
199.71			280,463.19	372,833.49
1,646.50			17,505.57	1,423.59
		3,179.50		189.37
30,238.94			26,732.01	3,506.93
212.00				523.64
63,560.54	3,179.50		483,519.08	282,396.94
			9,238.62	2,162.50
			5,099.17	45,079.78
			29,811.29	11,445.93
			312,280.65	191,821.22
			252,123.98	497,876.02
			1,250.00	33,848.66
				1,374.30
			2,774.46	3,879.61
3.04			111,457.87	74,280.05
				DR 5,454.70
1,090.90				
			1,769,328.24	1,371,797.86
				3,000.00
15,142,736.06		126,904.79	18,125,030.45	2,737,196.74
33,001.55			30,452.82	10,268.67
3,078.00				3,078.00
267,955.19			356,826.52	378,748.44
395,353.89			698,480.22	1,315,874.20
			253,732.00	1,246,268.00
50.00			2,157.44	535,232.56
	75,000.00			75,000.00
	84,319.08		8,667.95	75,651.13
				16,801.93
8,004,010.00		2,802.73	8,000,000.00	1,207.27
25,583,395.01	\$ 162,498.58	\$ 132,887.02	\$ 44,621,313.88	\$ 30,988,839.55
5,627,014.09		\$ 2,611,280.00	\$ 5,220,549.09	\$ DR1,787,053.93
5,814,927.21		1,359,580.00	4,929,117.21	2,075,806.31
				214,927.10
11,441,941.30	\$	\$ 3,970,860.00	\$ 10,149,666.30	\$ 503,679.48

STATEMENT OF SECURITIES IN SINKING FUNDS
AS OF JUNE 30, 1959

Rate	Description	Maturities	Principal Amount	Total
	HIGHWAY BONDS SINKING FUND			
4½%	Highway Serial	1-1-62	1,000.00	
4½%	Highway Serial (Reg.)	1-1-63	1,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	5-1-62	100,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	10-1-62	150,000.00	
2½%	U. S. Treasury (Reg.) Series "G"	1-1-63	170,000.00	
2½%	U. S. Treasury Bonds	3-15-70-65	3,750,000.00	
2½%	U. S. Treasury Bonds	3-15-71-66	9,500,000.00	
2½%	U. S. Treasury Bonds	6-15-69-64	360,000.00	
2½%	U. S. Treasury Bonds	12-15-69-64	450,000.00	
2½%	U. S. Treasury Bonds	6-15-72-67	150,000.00	14,632,000.00
	GENERAL FUND BONDS SINKING FUND OF 1945			
4½%	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	1-1-62	1,000.00	
4¾%	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	10-1-63	1,000.00	
4¾%	Bldg. Bonds for Educ. & Char. Inst.	10-1-63	15,000.00	
4%	Bldg. Bonds for Educ. & Char. Inst. (Perm. Imp.)	4-1-68	2,000.00	
2½%	U. S. Treasury Bonds	3-15-70-65	20,450,000.00	
2½%	U. S. Treasury Bonds	3-15-71-66	10,150,000.00	
2½%	U. S. Treasury Bonds	6-15-69-64	380,000.00	
2½%	U. S. Treasury Bonds	12-15-69-64	882,000.00	
2½%	U. S. Treasury Bonds	6-15-72-67	45,000.00	
2½%	U. S. Treasury Bonds	12-15-72-67	20,000.00	31,946,000.00
	TOTAL SECURITIES IN SINKING FUNDS			46,578,000.00

NORTH CAROLINA STATE TREASURY DEPARTMENT
STATEMENT OF THE BONDED DEBT JUNE 30, 1959

REPORT OF STATE TREASURER

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	Date	Maturity	Principal	Total
GENERAL FUND BONDS:				
4% Farm Colony	April 1931	April 1967	60,000.00	
4% Building	April 1931	April 1968	4,244,000.00	
4% Building	April 1930	April 1968	1,000,000.00	
4 1/4% Parks	April 1930	April 1960-72	650,000.00	
4 1/2% Building	Jan. 1922	Jan. 1962	3,373,000.00	
4 1/2% Building	Jan. 1926	Jan. 1966	5,124,000.00	
4 1/2% Building	Oct. 1923	Oct. 1963	3,049,000.00	
4 1/2% Building	Oct. 1923	Oct. 1963	7,100,000.00	
4 3/4% Bldg. (Fisheries)	Oct. 1923	Oct. 1963	500,000.00	
5% Building	Oct. 1921	Oct. 1961	3,372,000.00	
4% Building	July 1931	July 1967	400,000.00	
4% Prison	July 1931	July 1967	1,125,000.00	
2% Permanent Imprv.	July 1933	July 1959-60	2,300,000.00	
2% Permanent Imprv.	July 1933	July 1961-64	10,300,000.00	
2 1/4% Permanent Imprv.	July 1933	July 1965-73	1,000,000.00	
1 1/2% Mental Inst.	April 1955	April 1961-62	465,000.00	
1 1/2% Mental Inst.	Dec. 1953	April 1960	2,100,000.00	
1 3/4% Mental Inst.	Dec. 1953	April 1961-64	3,000,000.00	
2% Mental Inst.	April 1955	April 1963-68	2,970,000.00	
2% Mental Inst.	Dec. 1953	April 1965-69	3,000,000.00	
2% Mental Inst.	April 1955	April 1973-75	1,300,000.00	
2.10% Mental Inst.	Dec. 1953	April 1970-71	1,340,000.00	
2.20% Mental Inst.	Dec. 1953	April 1972-73	500,000.00	
2 1/4% Mental Inst.	April 1955	April 1960	2,000,000.00	60,272,000.00
1.90% Mental Inst.	April 1955	April 1969-72		
PORT BONDS:				
1 1/4% Ports	Oct. 1950	April 1960-63	1,200,000.00	
1 3/8% Ports	Oct. 1950	April 1964-70	2,310,000.00	3,510,000.00
SCHOOL PLANT CONS'T. & REPAIR BONDS:				
1 1/4% School Plant	Oct. 1950	April 1960-63	4,000,000.00	
1 3/8% School Plant	Oct. 1950	April 1964-70	7,710,000.00	\$ 11,710,000.00

STATEMENT OF BONDED DEBT—(Continued)

GENERAL FUNDS BONDS	Date	Maturity	Principal	Total
SCHOOL PLANT				
Const't & Imprv. Bonds:				
1½% of 1953	Dec. 1953	April 1960	840,000.00	
1¾% of 1953	Dec. 1953	April 1961-64	3,810,000.00	
2% of 1953	Dec. 1953	April 1965-69	5,415,000.00	
2.10% of 1953	Dec. 1953	April 1970-71	2,375,000.00	
2.20% of 1953	Dec. 1953	April 1972-73	2,445,000.00	
1½% of 1953	Oct. 1954	April 1960-67	2,075,000.00	
1¾% of 1953	Oct. 1954	April 1968-74	1,925,000.00	
4% of 1953	Nov. 1957	May 1960-62	1,200,000.00	
2% of 1953	Nov. 1957	May 1963-64	800,000.00	
2¼% of 1953	Nov. 1957	May 1965-73	3,800,000.00	
2.40% of 1953	Nov. 1957	May 1974-77	3,700,000.00	
4% of 1953	May 1958	May 1960-64	2,500,000.00	
2¼% of 1953	May 1958	May 1965-67	1,800,000.00	
2½% of 1953	May 1958	May 1966-68	1,300,000.00	
2¾% of 1953	May 1958	May 1969-78	9,400,000.00	\$ 43,385,000.00
HIGHWAY BONDS:				
4½% Highway	J. & J. 1921-26	Jan. 1960-64	6,334,000.00	
4½% Highway	J. & J. 1921-26	July 1959-61	1,500,000.00	
5% Highway	July 1921	July 1961	4,500,000.00	\$ 12,334,000.00
SECONDARY ROAD BONDS:				
1¼% Secondary Roads	July 1949-51	J. & J. 1959-70	37,650,000.00	
1½% Secondary Roads	J. & J. 1949-51	J. & J. 1959-69	41,900,000.00	
1¾% Secondary Roads	J. & J. 1949-51	J. & J. 1962-69	25,150,000.00	
2% Secondary Roads	July 1951	July 1967-70	23,000,000.00	127,700,000.00
TOTAL BONDS.				\$258,911,000.00
Capital Imp. Antic. Notes	Aug. 1958	Aug. 1959	8,000,000.00	8,000,000.00
TOTAL BONDED DEBT				\$266,911,000.00

**STATEMENT OF BONDS AND OTHER SECURITIES
HELD IN TRUST BY THE STATE TREASURY DEPARTMENT
AS OF JUNE 30, 1959**

AGRICULTURE DEPARTMENT		Par Value	
Administration Account—Investment.....		\$100,000.00	
Cooperative Inspection Service.....		40,000.00	
State Warehouse System.....		152,000.00	
			\$ 292,000.00
State Warehouse System—Notes.....			\$ 501,344.00
Atlantic & N. C. R. R. Notes & Bonds.....			\$ 70,999.99
Atlantic & E. North Carolina R. R. Notes & Securities.....			\$ 100,000.00
DEPARTMENT OF EDUCATION			
Literary Loan Fund Notes.....			\$ 1,360,704.28
Rodman Trust Fund—Principal Investment.....			\$ 39,000.00
Camilla Croom Rodman Scholarship for W. C. U. N. C.— Notes.....			\$ 604.16
Addie Fulford Rodman Scholarship for E. C. C.....			\$ 2,136.52
John Gray Blount Scholarship for State College of A. & E.....			\$ 2,945.26
William Blount Rodman Scholarship for U. N. C.....			\$ 1,348.66
Better Roads and Schools Trust Fund.....			\$ 5,000.00
Scholarship Loan Fund for Prospective Teachers.....			\$ 322,455.00
DEPARTMENT OF INSURANCE			
Securities.....			\$ 25,027,893.79
Workmen's Compensation Security Fund			
Stock Companies.....			\$ 384,000.00
Mutual Companies.....			\$ 328,000.00
INDUSTRIAL COMMISSION			\$ 975,000.00
Railroad Stock Owned by North Carolina			
Atlantic & N. C. R. R. Co.....	12,666 shares		
N. C. R. R. Co.....	30,002 shares		
Elkin & Alleghany R. R. Co.....	1,000 shares		
Junaluska Turnpike Co.....	70½ shares		
State Hospital, Raleigh—Patients Fund.....			\$ 11,000.00
DEPARTMENT OF REVENUE			
Gasoline Tax:			
Collateral.....			\$ 368,055.00
Sureties.....			\$ 7,119,440.00
Beverage:			
Sureties.....			\$ 4,052,030.00
Sales & Use Tax:			
Securities.....			\$ 6,000.00
Sureties.....			\$ 121,050.00
Bus Regulations:			
Securities.....			\$ 300.00
Auctioneers' Bonds.....			\$ 920,700.00
Crown & Lid.....			\$ 610,600.00
Diesel:			
Sureties.....			\$ 25,270.00
Suppliers:			
Securities.....			\$ 500.00
Sureties.....			\$ 147,120.00
Sinking Funds for N. C. Bonds.....			\$ 46,578,000.00
Teachers & State Employees' Retirement System— Investments.....			\$238,847,000.00
Local Government Employees' Retirement System.....			\$ 24,924,000.00
Law Enforcement Officers' Benefit & Retirement Fund.....			\$ 16,454,338.53
Medical Care Commission			
Medical Student Loan Fund.....			\$ 450,794.00

STATE TREASURY DEPARTMENT
OUTSTANDING BONDS NOT PAID AS OF JUNE 30, 1959

Description	Maturity	O/S Numbers	Amount	Total
4¼% Perm. Imp.....	Apr. 1, 1936	22366	\$1,000.00	
4% Hospital.....	Jul. 1, 1949		2,500.00	
4% Redemption.....	Jul. 1, 1950	(R) 117	500.00	
4% Sch. Feeblemd.....	Jul. 1, 1951	31	100.00	
4% Adm. Bldg.....	Jul. 1, 1951		9,000.00	
4% Perm. Imprv.....	Jul. 1, 1953	(R) 401	500.00	
Total General Fund.....				\$ 13,600.00
4½% Highway.....	Jan. 1, 1945	69296	1,000.00	
4½% Highway.....	Jan. 1, 1949	70525/70526	2,000.00	
4½% Highway.....	Jul. 1, 1950	14463	1,000.00	
4½% Highway.....	Jan. 1, 1954	55216	1,000.00	
4½% Highway.....	Jan. 1, 1955	17248	1,000.00	
4½% Highway.....	Jan. 1, 1956	32370/32376	7,000.00	
		56122/56125	4,000.00	
		56249/56250	2,000.00	
4½% Highway.....	Jan. 1, 1957	56634/56635	2,000.00	
		(R) 56640/56641	2,000.00	
4½% Highway.....	Jan. 1, 1958	43590	1,000.00	
4½% Highway.....	Jul. 1, 1958	18561/18562	2,000.00	
		18599/18600	2,000.00	
4½% Highway.....	Jan. 1, 1959	33454, 57679	2,000.00	
1¼% Sec. Roads.....	Jan. 1, 1959	75311/75340	30,000.00	
Total Highway & Sec. Roads				\$ 60,000.00
Total Outstanding Bonds.....				\$ 73,600.00

TREASURER'S INVESTMENTS OF FUND BALANCES
JUNE 30, 1959

Repurchase Agreements.....		\$	1,875,379.47
U. S. Treasury Bills			
Due 9-24-59.....	\$ 3,969,066.67		
Due 1-15-60.....	11,702,673.61		
Due 4-15-60.....	4,812,527.78	\$	20,484,268.06
U. S. Treasury Certificates of Indebtedness			
1 $\frac{5}{8}$ % Due 8-1-59.....	\$ 3,999,324.94		
3 $\frac{3}{8}$ % Due 11-15-59.....	10,506,141.30		
3 $\frac{3}{4}$ % Due 2-15-60.....	30,127,617.09	\$	44,633,083.33
U. S. Treasury Notes			
3 $\frac{1}{2}$ % Due 11-15-59.....		\$	8,000,000.00
U. S. Treasury Bonds			
2 $\frac{1}{2}$ % Due 11-15-61.....	\$ 8,822,939.00		
2 $\frac{5}{8}$ % Due 2-15-65.....	7,900,000.00	\$	16,722,939.00
U. S. Treasury Securities.....		\$	91,715,669.86
Certificates of Deposit.....			33,944,400.00
Total Investments.....		\$	<u>125,660,069.86</u>
Earnings Fiscal Year to Date.....		\$	3,361,305.61

**STATE TREASURY DEPARTMENT
BANK BALANCES—JUNE 30, 1959**

		Demand Deposits	Certificates of Deposit
Aberdeen	Carolina	\$ 27,228.97	\$
Ahoskie	Bank of	29,352.49	
Ahoskie	Planters National Bank	25,136.07	
Albemarle	Cabarrus Bank & Trust Co.	25,220.40	
Andrews	Citizens Bank & Trust Co.		100,000.00
Ansonville	Bank of Anson		10,000.00
Asheboro	Bank of Randolph	29,730.21	
Asheboro	First National Bank	26,522.86	125,000.00
Asheville	Bank of	29,893.53	210,000.00
Asheville	Wachovia Bank & Trust Co.	25,185.35	
Banner Elk	Banner Elk Bank		22,500.00
Belmont	Bank of Belmont		320,000.00
Bessemer City	First State Bank & Trust		65,000.00
Biscoe	Bank of Biscoe		84,000.00
Black Mountain	Northwestern Bank	29,434.84	
Boone	Northwestern Bank	174,703.44	
Bostic	Security Bank & Trust Co.		18,000.00
Brevard	First National Bank	29,172.51	
Broadway	Central Bank & Trust Co.		100,000.00
Bryson City	Bryson City Bank	27,564.93	
Burlington	Hood System Industrial Bank		25,000.00
Burlington	Security National Bank	29,058.32	
Burlington	Wachovia Bank & Trust Co.	28,175.89	
Burnsville	Northwestern Bank	25,510.27	
Canton	First Union National Bank	27,379.05	
Catawba	Peoples Bank		30,000.00
Chapel Hill	Bank of	1,012,514.84	
Chapel Hill	University National Bank	137,866.54	63,000.00
Charlotte	American Commercial Bank	2,518,018.29	
Charlotte	Bank of		210,000.00
Charlotte	City Savings Bank		265,000.00
Charlotte	First Union National Bank	51,826.33	3,150,000.00
Carolina Beach	Bank of		25,000.00
Cleveland	Northwestern Bank	13,632.39	
Clinton	First-Citizens Bank & Trust Co.	25,365.33	
Columbia	East Carolina Bank	1,446.94	62,000.00
Concord	Cabarrus Bank & Trust Co.		840,000.00
Concord	Citizens National Bank	29,656.95	
Concord	Concord National Bank	26,518.63	
Cornelius	Bank of		63,500.00
Creedmoor	Durham Bank & Trust Co.	27,185.12	
Davidson	Piedmont Bank & Trust Co.		60,000.00
Denton	Carolina Bank & Trust Co.		97,500.00
Dunn	Commercial Bank		100,000.00
Dunn	First-Citizens Bank & Trust Co.	25,452.43	
Durham	Citizens National Bank		100,000.00
Durham	Depositors National Bank	26,685.83	372,000.00
Durham	Guaranty State Bank		100,000.00
Durham	Mechanics & Farmers Bank	103,567.47	150,000.00
Durham	Wachovia Bank & Trust Co.	48,767.84	
Edenton	Peoples Bank & Trust Co.	29,366.08	85,000.00
Elizabeth City	First & Citizens National Bank	48,860.33	
Elizabeth City	Guaranty Bank & Trust Co.	25,682.02	
Elizabeth City	Industrial Bank		50,000.00
Elkin	Bank of		100,000.00
Elizabethtown	Bank of	28,009.91	

BANK BALANCES—JUNE 30, 1959—(Continued)

		Demand Deposits	Certificates of Deposit
armville.	Bank of	\$ 47,709.49	\$
ayetteville.	Branch Banking & Trust Co.	101,738.45	
ayetteville.	Commercial and Industrial Bank	29,173.91	
ayetteville.	First-Citizens Bank & Trust Co.	25,355.38	
orest City.	Security Bank & Trust Co.	27,776.38	50,000.00
orest City.	Union Trust Co.	25,337.04	
runklin.	Bank of	29,200.36	
uquay Springs.	Bank of Fuquay.		218,000.00
astonia.	Citizens National Bank	50,627.75	600,000.00
oldsboro.	American Bank	28,703.67	49,500.00
ibson.	Commercial State Bank		37,500.00
oldsboro.	Branch Banking & Trust Co.	100,304.28	
oldsboro.	Wachovia Bank & Trust Co.	28,921.19	
ranite Falls.	Bank of Granite.		125,000.00
reensboro.	Bank of	54,803.56	
reensboro.	Guilford National Bank	301,450.05	950,000.00
reensboro.	Mid-Carolina Industrial Bank		65,000.00
reensboro.	Security National Bank	196,339.57	
reenville.	Guaranty Bank & Trust Co.	196,788.98	300,000.00
reenville.	State Bank & Trust Co.	27,507.67	141,000.00
alifax.	Bank of		325,000.00
amlet.	Commercial State Bank		75,000.00
avelock.	First-Citizens Bank & Trust Co.	8,865.43	
enderson.	Citizens Bank & Trust Co.	25,338.86	250,000.00
enderson.	Commercial & Industrial Bank		63,000.00
enderson.	First National Bank	26,310.28	155,000.00
endersonville.	First Union National Bank	28,224.57	
endersonville.	Northwestern Bank	27,322.98	
ertford.	Hertford Banking Co.		50,000.00
ickory.	First National Bank	31,859.34	700,000.00
ickory.	Northwestern Bank	28,213.12	
igh Point.	Central Savings Bank		70,000.00
igh Point.	High Point Savings & Trust		344,000.00
igh Point.	Security National Bank	28,143.34	
igh Point.	Wachovia Bank & Trust Co.	28,279.23	
obbsville.	Bank of		40,000.00
acksonville.	First-Citizens Bank & Trust Co.	29,937.33	
acksonville.	First National Bank	25,893.22	130,000.00
efferson.	Northwestern Bank	27,527.67	
annapolis.	Scottish Bank		250,000.00
annapolis.	Branch Banking & Trust Co.	28,430.60	
inston.	Branch Banking & Trust Co.	25,469.54	
inston.	Commercial National Bank	28,080.96	264,000.00
inston.	First-Citizens Bank & Trust Co.	27,527.23	
Laurel Hill.	Commercial State Bank		37,500.00
Laurinburg.	State Bank	25,202.78	
Laurinburg.	Southern National Bank		100,000.00
Leaksville.	First National Bank	30,297.11	45,000.00
Lenoir.	First Union National Bank	28,797.31	290,000.00
Lenoir.	Lenoir Industrial Bank		10,000.00
Lewiston.	Tarheel Bank & Trust Co.	8,292.89	
Lexington.	Commercial Bank	28,047.84	316,000.00
Lexington.	Lexington State Bank	26,055.63	168,000.00
Lillington.	Bank of	9,020.81	
Lincolnton.	First National Bank	25,869.36	100,000.00
Lincolnton.	Lincolnton National Bank	28,921.22	
Louisburg.	First-Citizens Bank & Trust Co.	28,903.49	

BANK BALANCES—JUNE 30, 1959—(Continued)

		Demand Deposits	Certificates of Deposit
Lumberton.....	Southern National Bank.....	\$ 27,128.61	\$ 300,000.00
Lumberton.....	Scottish Bank.....	29,967.92	600,000.00
Madison.....	Bank of.....	27,784.04	
Macclesfield.....	Merchants and Farmers.....		45,000.00
Manteo.....	Bank of.....	29,601.94	50,000.00
Marion.....	First National Bank.....	25,428.95	
Marion.....	Marion Industrial Bank.....		64,000.00
Mayodan.....	Bank of Mayodan.....		58,000.00
Micro.....	Citizens Bank & Trust Co.....		60,000.00
Mocksville.....	Bank of David.....	28,944.71	126,000.00
Monroe.....	American Bank & Trust Co.....	25,889.63	250,000.00
Mooresville.....	First National Bank.....		170,000.00
Mooresville.....	Piedmont Bank & Trust Co.....	27,948.88	50,000.00
Morehead City.....	First-Citizens Bank & Trust Co.....	42,775.76	
Morganton.....	First National Bank.....	95,254.48	
Morganton.....	State Bank of Burke.....	45,489.82	150,000.00
Mount Airy.....	First National Bank.....		200,000.00
Mount Airy.....	Surry County Loan & Trust Co.....	28,526.95	168,000.00
Murphy.....	Citizens Bank & Trust Co.....	28,188.05	
New Bern.....	Bank of New Bern.....		51,000.00
New Bern.....	Branch Banking & Trust Co.....	27,091.84	
New Bern.....	First-Citizens Bank & Trust Co.....	28,061.93	
New York.....	Chemical Corn Exchange Bank.....	12,276.25	
North Wilkesboro.....	Bank of.....	26,860.96	200,000.00
North Wilkesboro.....	Northwestern Bank.....	26,895.28	1,925,000.00
Oxford.....	Oxford National Bank.....	27,676.42	
Oxford.....	Union National Bank.....	28,074.31	
Pembroke.....	Scottish Bank.....	46,471.97	
Plymouth.....	Branch Banking & Trust Co.....	25,033.32	
Plymouth.....	Planters National Bank.....	27,372.69	
Pilot Mountain.....	Bank of.....		80,000.00
Pilot Mountain.....	Farmers Bank.....		60,000.00
Raleigh.....	First-Citizens Bank & Trust Co.....	5,912,538.26	
Raleigh.....	First National Bank.....	150,524.42	200,000.00
Raleigh.....	Security National Bank.....	3,010,806.19	3,000,000.00
Raleigh.....	Wachovia Bank & Trust Co.....	19,676,568.99	
Raleigh.....	Wachovia, U. B.....	924,510.12	
Raleigh.....	Wachovia, UCA.....	30,626.45	
Raeferd.....	Bank of.....	26,955.62	
Reidsville.....	Bank of.....	28,709.11	
Reidsville.....	Hood System Industrial Bank.....		10,000.00
Roanoke Rapids.....	Planters National Bank.....	27,690.09	
Robbinsville.....	Citizens Bank & Trust Co.....	25,738.41	
Rockingham.....	Farmers Bank & Trust Co.....	27,382.95	256,000.00
Rockingham.....	Richmond County Bank.....	28,431.47	138,500.00
Rocky Mount.....	City Industrial Bank.....		84,000.00
Rocky Mount.....	Peoples Bank & Trust Co.....	28,036.62	665,000.00
Rocky Mount.....	Planters National Bank.....	45,498.82	500,000.00
Rowland.....	Bank of.....		74,600.00
Roxboro.....	Citizens National Bank.....	25,267.39	
Roxboro.....	Peoples Bank.....	29,189.46	200,000.00
Roxobel.....	Rowan-Chowan Bank.....		45,000.00
Rutherfordton.....	Security Bank & Trust Co.....	30,233.50	50,000.00
Salisbury.....	Scottish Bank.....	29,735.37	
Salisbury.....	Security Bank & Trust Co.....		195,000.00
Salisbury.....	Wachovia Bank & Trust Co.....	26,192.02	
Sanford.....	National Bank of Sanford.....	25,788.36	115,000.00

REPORT OF STATE TREASURER

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BANK BALANCES—JUNE 30, 1959—(Continued)

		Demand Deposits	Certificates of Deposit
Shelby	First National Bank	\$ 28,324.77	\$ 400,000.00
Shelby	Union Trust Co.	26,244.23	340,000.00
Siler City	Chatham Bank	26,457.26	
Smithfield	First-Citizens Bank & Trust Co.	26,668.15	4,230,000.00
Snow Hill	Guaranty Banking & Trust Co.		25,000.00
Southern Pines	Citizens Bank & Trust Co.	29,133.92	
Spruce Pine	Northwestern Bank	25,547.11	
Stationsburg	The Planters Bank		40,000.00
Statesville	Merchants and Farmers Bank	28,352.93	
Statesville	Northwestern Bank	29,405.59	
Statesville	Statesville Industrial Bank		50,000.00
Sunbury	Farmers Bank		35,000.00
Swannanoa	Swannanoa Bank & Trust Co.	25,000.00	
Sylva	Jackson County Bank	95,181.07	
Tarboro	Edgecombe Bank & Trust Co.	29,828.99	127,500.00
Tarboro	Security National Bank	27,177.23	
Taylorsville	Northwestern Bank	29,623.83	
Thomasville	First National Bank		330,000.00
Thomasville	State Commercial Bank	27,768.85	100,000.00
Troy	Bank of Montgomery	29,900.43	
Wadesboro	Bank of	29,405.25	175,000.00
Wadesboro	First National Bank	27,842.81	143,400.00
Wallace	Branch Banking & Trust Co.	27,509.46	
Walnut Cove	State Planters Bank	34,743.87	
Washington	Bank of	29,986.25	157,400.00
Waynesville	First Union National Bank	29,956.14	
West Jefferson	First National Bank	25,126.07	
Whiteville	First National Bank	11,213.61	
Whiteville	Waccamaw Bank & Trust Co.	50,685.44	300,000.00
Williamston	Branch Banking & Trust Co.	30,538.94	
Williamston	Guaranty Bank & Trust Co.	29,212.06	
Wilmington	Security National Bank	27,637.31	
Wilmington	Bank of		200,000.00
Wilmington	Wachovia Bank & Trust Co.	26,415.03	
Wilson	National Bank of		330,000.00
Wilson	Branch Banking & Trust Co.	102,136.81	3,400,000.00
Winston-Salem	City National Bank	50,924.84	
Winston-Salem	First National Bank	54,140.99	
Winston-Salem	Wachovia Bank & Trust Co.	45,375.09	
Yanceyville	Bank of	29,349.37	
Yadkinville	Bank of Yadkin		100,000.00
Funds on Deposit in New York to pay N. C. Bonds and Coupons		7,523,740.40	
Tellers Cash		22,999.39	
		\$ 46,248,984.09	\$ 33,944,400.00
Available Cash		\$ 37,757,830.87	
Special Purpose Accounts:			
Bonds & Interest in New York		\$ 7,536,016.65	
Unemployment Benefit Account		924,510.12	
Unemployment Clearing Account		30,626.45	
Invested in U. S. Treasury Obligations		91,715,669.86	
Certificates of Deposit		33,944,400.00	
		\$171,909,053.95	

PUBLIC SCHOOL INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1959

Rate	Description Code 18836	Average Yield	Par Value	Prem. or Disc. (n) & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G" 1-1-62.....	2.50	\$ 100,000.00	\$.00	\$ 100,000.00
2½%	U. S. Treasury Bonds 3-15-70-65.....	2.72	1,000,000.00	20,677.14(d)	979,322.86
2½%	U. S. Treasury Bonds 3-15-70-65.....	2.74	1,000,000.00	22,561.44(d)	977,438.56
2½%	U. S. Treasury Bonds 6-15-69-64.....	2.70	500,000.00	8,294.40(d)	491,705.60
GRAND TOTAL.....		2.72	\$ 2,600,000.00	\$ 51,532.98(d)	\$ 2,548,467.02

INVESTMENT FOR LAW ENFORCEMENT OFFICERS' BENEFIT & RETIREMENT FUND—JUNE 30, 1959

County and Municipal Bonds.....	\$14,958,338.53
Corporate Bonds.....	920,000.00
U. S. Government Bonds.....	576,000.00
Savings and Loan Shares.....	15,000.00
Cash on Hand in Retirement System.....	\$16,469,338.53
GRAND TOTAL.....	52,079.66
	<u>\$16,521,418.19</u>

TREASURY DEPARTMENT
STATEMENT OF SECURITIES FOR THE TEACHERS & STATE EMPLOYEES RETIREMENT SYSTEM
AS OF JUNE 30, 1959

Code 32761	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
County Bonds	3.11	\$ 18,100,000.00	\$2,196,005.15 (D)	\$ 15,903,994.85
Municipal Bonds	3.06	20,264,000.00	2,505,709.52 (D)	17,758,290.48
U. S. Treasury Bonds	3.24	136,585,000.00	6,274,865.31	142,859,865.31
Corporate Bonds	4.39	61,998,000.00	38,913.24 (D)	61,959,086.76
P. H. A. Bonds	3.46	1,900,000.00	371,084.93 (D)	1,528,915.07
F. H. A. Notes	3.50	642,562.39	.00	642,562.39
GRAND TOTAL	3.52	\$239,489,562.39	\$1,163,152.47	\$ 240,652,714.86

TREASURY DEPARTMENT
STATEMENT OF SECURITIES FOR THE LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM
AS OF JUNE 30, 1959

Code 32763	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
County Bonds	3.03	\$ 3,876,000.00	\$ 671,742.50 (D)	\$ 3,204,257.50
Municipal Bonds	2.99	4,333,000.00	703,073.86 (D)	3,629,926.14
U. S. Treasury Bonds	3.17	8,040,000.00	497,694.26	8,537,694.26
Corporate Bonds	4.46	8,675,000.00	59,747.06 (D)	8,615,252.94
GRAND TOTAL	3.56	\$ 24,924,000.00	\$ 936,869.16 (D)	\$ 23,987,130.84

STATE PROPERTY FIRE INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1959

Rate	Description Code 12831	Average Yield	Par Value	Prem. or Disc. (b) & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G"	2.50	\$ 200,000.00	\$.00	\$ 200,000.00
1½%	U. S. Treasury Cert. of Indebtedness 8-1-59	1.625	200,000.00	.00	200,000.00
3%	U. S. Treasury Bonds 2-15-64	2.77	200,000.00	2,028.20	202,028.20
2½%	U. S. Treasury Bonds 2-15-65	2.625	200,000.00	.00	200,000.00
2½%	U. S. Treasury Bonds 2-15-65	4.30	100,000.00	7,965.64(b)	92,034.36
2½%	U. S. Treasury Bonds 9-15-61	2.20	100,000.00	1,290.30	101,290.30
2½%	U. S. Treasury Bonds 3-15-70-65	2.86	300,000.00	9,790.88(b)	290,209.12
2½%	U. S. Treasury Bonds 3-15-71-66	2.38	100,000.00	1,053.50	101,053.50
2½%	U. S. Treasury Bonds 6-15-69-64	2.80	500,000.00	12,348.80(b)	487,651.20
GRAND TOTAL		2.66	\$ 1,900,000.00	\$ 25,733.32(b)	\$ 1,874,266.68

LITERARY LOAN FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1959

Rate	Description Code 18806	Average Yield	Par Value	Prem. or Disc. (b) & Acc. Int.	Total
3¾%	U. S. Treasury Certificates of Indebtedness 2-15-60	3.75	\$ 250,000.00	\$ 17.50(b)	\$ 249,982.50
GRAND TOTAL		3.75	\$ 250,000.00	\$ 17.50(b)	\$ 249,982.50

STONEWALL JACKSON MEMORIAL FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1959

Rate	Description Code 18872	Average Yield	Par Value	Prem. or Disc. (b) & Acc. Int.	Total
3⅞%	Delaware Power & Light Co. 1st. Mtge. 6-1-88	4.00	\$ 20,000.00	\$ 412.38(b)	\$ 19,587.62
GRAND TOTAL		4.00	\$ 20,000.00	\$ 412.38(b)	\$ 19,587.62

Report of State Treasurer of North Carolina

Fiscal Year Ending June 30, 1960

REPORT OF STATE TREASURER

CONSOLIDATED STATEMENT
RECEIPTS AND DISBURSEMENTS FISCAL YEAR
JUNE 30, 1960

	RECEIPTS		FUND	
	CASH	TRANSFERS		
	RECEIPTS			
Cash Balance July 1, 1959				
General Fund Revenue	\$ 323,391,607.25	\$ 5,011,484.51		\$ 159,344,869.12
General Fund Departments and Institutions	84,315,789.17	61,248,853.54		
Total General Fund	\$ 407,707,396.42	\$ 66,260,338.05		
Highway Funds			\$ 473,967,734.47	
Debt Service	\$ 216,317,988.36		216,317,988.36	
Other Special Funds	14,781,505.13		14,781,505.13	
Capital Improvement Funds	279,222,224.51	53,620,111.81	332,842,336.32	
Sinking Funds	28,787,996.43	50,939.37	28,838,935.80	
	8,767,685.26		8,767,685.26	
Total Receipts	\$ 955,584,796.11	\$ 119,931,389.23		\$ 1,075,516,185.34
				<u>\$ 1,234,861,054.46</u>

	DISBURSEMENTS		
	CASH	FUND	
	DISBURSEMENTS	TRANSFERS	
General Fund Revenue Refunds.....	\$ 13,341,482.87	\$	
General Fund Departments and Institutions.....	243,243,375.06		
State Public Schools.....	163,446,988.89	23,444,750.21	
Total General Fund.....	\$ 420,031,846.82	\$ 23,444,750.21	\$ 443,476,597.03
Highway Funds.....			181,665,543.38
Debt Service.....	\$ 181,665,543.38	\$	12,249,562.50
Other Special Funds.....	264,922,644.55		345,138,526.92
Capital Improvement Funds.....	22,974,638.47		23,117,097.62
Sinking Funds.....	7,530,610.30	3,878,735.00	11,409,345.30
Total Disbursements.....	\$ 897,125,283.52	\$ 119,931,389.23	\$ 1,017,056,672.75
Cash Balance June 30, 1960.....			\$ 217,804,381.71
			<u>\$ 1,234,861,054.46</u>

REPORT OF STATE TREASURER

GENERAL FUND REVENUE RECEIPTS AND REFUNDS FOR FISCAL YEAR ENDING JUNE 30, 1960

Name of Fund	Cash Receipts	Transfers		Refunds	Net Receipts
		To	From		
Tax Revenue:					
Schedule "A" Inheritance Tax	\$ 6,440,121.59	\$		\$ 107,418.53	\$ 6,332,703.06
Schedule "B" License Tax	6,554,225.90			41,262.27	6,512,963.63
Schedule "C" Franchise Tax	27,663,542.11			69,372.06	
Reserve for Franchise Tax					
Due Municipalities:					
Schedule "D" Income Tax	145,877,297.99			1,315,081.11	26,279,088.94
Schedule "E" Sales Tax	88,173,880.74			711,560.68	145,165,737.31
Schedule "F" Beverage Tax	16,440,417.10			196,028.45	87,977,852.29
Reserve for Beer and Wine Taxes				32,728.73	
Due Counties and Cities:					
Schedule "G" Gift Tax	327,434.92			2,723,259.48	13,684,428.89
Schedule "H" Intangible Tax	10,052,677.91			13,031.73	314,403.19
Reserve for Intangible Tax				43,784.09	
Due Local Units:					
Schedule "IA" Freight Car Lines	58,852.78			8,046,259.73	1,962,634.09
Schedule "IB" Insurance Tax	13,427,863.45				58,852.78
Schedule "IC" Bank Excise	1,160,222.77			27,034.52	13,400,828.93
Schedule "ID" Building & Loan Tax	1,185,351.74			6,828.86	1,153,393.91
Miscellaneous Under Revenue Tax	21,844.38			1,038.22	1,184,313.52
Total Tax Revenue Funds	\$317,383,733.38	\$		\$ 13,334,688.46	\$304,049,044.92

ABSTRACT OF GENERAL FUNDS SHOWING FOR THE FISCAL YEAR

	Appropriations
GENERAL GOVERNMENT:	
General Assembly	\$ 66,272.72
Supreme Court	
Justices	112,500.00
Departmental Expense	141,212.00
Printing Reports and Reprints	30,000.00
Superior Court, Judges	627,460.00
Superior Court, Solicitors	233,528.00
Judicial Council	8,880.00
Trial Expense	6,389.50
Governor's Office	143,436.00
Lieutenant Governor	3,100.00
Department of Administration	1,372,349.00
Department of Personnel	162,025.00
Merit System Council	46,355.00
Secretary of State	96,320.00
State Auditor	217,774.00
State Treasurer	167,297.00
Local Government Commission	79,718.00
Department of Justice	
Attorney General	160,508.00
Bureau of Investigation	304,183.00
General Statutes Commission	6,630.00
Department of Revenue	
Administration	3,754,612.00
Tax Research Department	69,614.00
Tax Review Board	12,585.00
State Board of Elections	28,489.00
Division of General Services	
Commissions and Committees:	
To Make a Study of Agricultural Loan Program for Grain Storage Facilities	13,000.00
To Study Public School Education of Exceptionally Talented Children	19,667.00
Advisory Committee on Aviation	1,000.00
To Study Feasibility of Year-Round use of School Facilities	5,300.00
To Study Teachers Merit Pay & Implementation of Curriculum Studies	14,134.00
Confederate Centennial Commission	7,127.00
Carolina Charter Tercentenary Commission	9,330.00
Advisory Committee to Study Teacher Evaluation Rating and Certification	59,212.00
Interstate Cooperation	1,000.00
Reorganization of State Government	1,140.00
Employment of the Physically Handicapped	1,000.00
To Study Cause and Control of Cancer	1,731.00
Municipal Government & Study Commission	
North Carolina Constitutional Commission	
For Study of Public School Finance	
Bond Election Expenses	336,718.10
Contingency and Emergency	834,023.57

**APPROPRIATIONS, RECEIPTS AND DISBURSEMENTS
ENDING JUNE 30, 1960**

Receipts	Transfers		Disbursements
	To	From	
\$ 5.63	\$	\$	\$ 112,783.19
3.98			111,056.62
			138,359.70
			27,973.03
	510.00	510.00	615,803.76
			237,347.59
			3,845.28
865.59			6,389.50
			155,853.14
			3,094.75
446,518.09	6,683.75		1,653,856.14
899.25			150,217.71
39,608.02			76,034.74
			85,556.31
466.98			207,086.50
2,988.08	17,628.99		171,297.00
7,959.26		924.00	61,207.90
34,427.23			184,101.47
5,051.36			298,567.48
	1,186.59	1,186.59	6,787.60
231,258.81			3,839,100.58
68.02			64,763.05
			9,987.87
1,650.00			29,018.17
14,359.04			79,207.76
			9,121.26
			10,036.78
			94.65
			1,008.22
			293.68
			4,477.57
		750.00	2,945.97
			59,212.00
385.90			1,360.09
			612.63
			584.43
			1,314.84
			24,742.29
			456.27
			197.40
			336,718.10
902.95			

ABSTRACT OF GENERAL

	Appropriations
Legislative Salary Increases:	
Employees other than Public School	
Employees (Clearing Account)	\$ 718,210.00
Salary Adjustments of State Employees Subject	
to Personnel Act, (Clearing Account)	312,813.00
Capital Improvements (Clearing Account)	65,000.00
Total General Government	\$ 10,251,642.89
PUBLIC SAFETY AND REGULATION:	
The Adjutant General:	
Adjutant General's Office	\$ 562,176.00
Armory Commission	55,500.00
State Civil Air Patrol	15,108.00
State Council of Civil Defense:	
State Council of Civil Defense	78,265.00
Department of Motor Vehicles:	
Automobile Driver's Financial	
Responsibility Program	202,253.00
Law Enforcement Officers' Death Benefits	30,000.00
Utilities Commission	249,118.00
Insurance Department:	
Insurance Department	353,564.00
State Property Fire Insurance	250,000.00
Firemen's Relief	1,750.00
Building Code Council	7,311.00
Department of Labor	473,181.00
Industrial Commission	265,769.00
State Board of Alcoholic Control	457,370.00
Department of Agriculture—Gasoline and	
Oil Inspection Service	329,306.00
Total Public Safety and Regulation	\$ 3,330,671.00
CORRECTION:	
Board of Correction and Training	
General Administration	\$ 49,257.00
Stonewall Jackson Training School	412,883.00
State Home and Industrial School for Girls	270,304.00
Morrison Training School	429,416.00
Eastern Carolina Training School	202,884.00
State Training School for Negro Girls	160,267.00
Leonard Training School	190,520.00
Fugitives from Justice	6,000.00
Total Correction	\$ 1,721,531.00
PUBLIC WELFARE:	
Department of Public Welfare	\$ 8,675,589.00
State Commission for the Blind	951,681.00
Veterans Commission:	
Veterans Commission	328,626.00
County Service Officers	90,000.00
Confederate Women's Home	71,755.00
Oxford Orphanage	52,250.00
Junior Order Orphanage	55,000.00

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ -----	\$ -----	\$ -----	\$ -----
-----	-----	-----	\$ 65,000.00
\$ 787,418.19	\$ 26,009.33	\$ 3,370.59	\$ 8,847,473.02
\$ 80,358.42	\$ -----	\$ -----	\$ 655,424.66
-----	-----	-----	15,284.34
-----	-----	-----	16,095.14
533.85	8,058.09	8,038.00	84,956.17
-----	-----	-----	179,304.55
-----	-----	-----	30,000.00
170,957.06	-----	-----	390,116.89
121,639.36	-----	-----	445,001.68
-----	-----	-----	250,000.00
-----	-----	-----	1,750.00
1,479.95	-----	-----	751.81
234,601.90	-----	-----	705,454.85
20,887.72	-----	-----	276,547.92
5,004.85	-----	-----	442,813.07
1,839.77	-----	-----	321,678.44
\$ 637,302.88	\$ 8,058.09	\$ 8,038.00	\$ 3,815,179.52
\$ -----	\$ -----	\$ -----	\$ 48,359.46
49,502.98	-----	-----	455,484.51
24,233.24	-----	-----	272,227.68
35,857.22	-----	-----	461,722.63
28,516.19	-----	-----	231,561.44
17,644.51	-----	-----	174,049.54
10,077.99	-----	-----	160,945.44
-----	-----	-----	4,130.84
\$ 165,832.13	\$ -----	\$ -----	\$ 1,808,481.54
\$ 1,186.76	\$ 46,047,793.64	-----	\$ 54,516,858.12
162,833.92	3,560,237.72	-----	4,648,713.06
213.80	-----	-----	315,210.15
-----	-----	-----	95,807.99
5,370.41	-----	-----	72,174.26
-----	-----	-----	52,250.00
-----	-----	-----	55,000.00

ABSTRACT OF GENERAL

	Appropriations
Oxford Colored Orphanage	\$ 86,000.00
Odd Fellow's Home	11,000.00
Pythian Orphanage	11,000.00
Alexander Schools, Inc.	22,000.00
Total Public Welfare	\$ 10,354,901.00
EDUCATION:	
Department of Public Instruction	\$ 541,577.00
State Board of Education:	
Nine Months School Fund	160,716,430.00
State Board of Education	283,130.00
Public School Teachers Contingent	
Salary Supplement	7,055,920.00
Vocational Education	4,803,826.00
Purchase of Free Textbooks	1,839,046.00
Vocational Textile School	76,623.00
Purchase of School Buses	2,388,828.00
Administration of State School Plant	
Construction, Improvement and Repair Fund	76,113.00
Vocational Rehabilitation	720,770.00
Vocational Education—Industrial Education Center	
Instruction and Training for Trainable	
Mentally Handicapped Children	211,946.00
National Defense Education Program	50,000.00
Program of Education by Television	25,000.00
State Board of Higher Education	73,684.00
University of North Carolina (Consolidated)	
General Administration	142,131.00
Long Range Planning	25,000.00
University of North Carolina	
University of North Carolina	5,420,836.50
Research Computation Center	75,516.00
Division of Health Affairs	2,468,239.00
State College of Agriculture and Engineering	5,192,602.00
The Woman's College	1,883,183.00
East Carolina College	1,726,453.85
The Agricultural and Technical College	1,374,869.00
Western Carolina College	706,433.00
Appalachian State Teachers College	999,442.00
Pembroke State College	209,973.00
Winston-Salem Teachers College	453,489.00
Elizabeth City State Teachers College	349,790.00
Fayetteville State Teachers College	382,855.00
North Carolina College at Durham	1,069,298.00
North Carolina School for the Deaf	875,479.00
State School for the Blind and Deaf	774,027.00
Student Loan Funds:	
State Board of Education—	
Teacher Education	330,000.00
North Carolina Educational Radio and	
Television Commission:	
University of N. C.—General Administration,	
WUNC-TV	62,950.00
University of N. C.—Station WUNC-TV	54,363.00

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$	\$	\$	\$
			86,000.00
			11,000.00
			11,000.00
			22,000.00
\$ 169,604.89	\$ 49,608,031.36	\$	\$ 59,886,013.58
\$ 108,859.64	\$	\$	\$ 562,825.72
2,764,308.76	1,175,457.00		163,446,988.89
1,635.26			242,938.01
		1,219,495.00	
6,812.96	1,806,922.11		6,249,723.08
31,817.37			2,560,533.73
19,515.91			91,046.21
1,844,117.33			5,092,510.08
48.54			65,998.01
56,270.45	1,615,770.28		2,366,130.74
361,937.14			712,923.59
			190,855.85
			19,752.78
			25,000.00
4.50			53,714.93
41,839.50			186,191.85
1.65			12,782.21
7,020,071.51			11,794,082.46
233,929.61			306,519.90
2,938,608.79			5,300,342.78
5,289,946.03			10,237,998.89
2,091,653.84			3,849,118.40
2,357,304.14			4,062,742.41
2,089,670.03			3,487,617.72
1,097,309.85			1,698,796.61
1,432,330.24			2,226,319.30
113,850.22			321,452.52
417,646.63			783,888.30
291,500.76			632,054.06
303,860.94			603,035.57
1,440,566.80			2,446,954.16
66,452.02			901,304.35
107,004.42			845,755.20
			330,000.00
22,291.01			78,932.12
13,372.30			64,085.42

ABSTRACT OF GENERAL

	Appropriations
State College—Station WUNC-TV	\$ 54,007.00
The Woman's College—Station WUNC-TV	39,598.00
Department of Archives and History	408,677.00
State Library:	
State Library	121,375.00
State Aid to Public Libraries	456,448.00
State Art Society	134,481.00
N. C. Symphony Society, Inc.	34,712.00
Roanoke Island Historical Association	10,000.00
Old Salem, Inc.	50,000.00
Highland Biological Station, Inc.	7,500.00
Moore's Creek Battleground Association	500.00
Southern Appalachian Historical Association	10,000.00
Department of Administration	
Community Colleges	208,662.00
Reserve for Higher Education Examination Program	25,000.00
Total Education	<u>\$205,000,782.35</u>
NON-HIGHWAY TRANSPORTATION:	
State Ports Authority	\$ 182,778.00
Atlantic and North Carolina Railroad	
Total Non-Highway Transportation	<u>\$ 182,778.00</u>
HEALTH AND HOSPITALS:	
State Board of Health	\$ 3,137,880.00
Medical Care Commission:	
Medical Care Commission—Administration	87,889.00
Indigent Care	325,000.00
University of North Carolina:	
Memorial Hospital—Psychiatric Center	515,832.00
Memorial Hospital	1,453,271.00
Hospital Board of Controls:	
General Administration	216,801.00
Alcoholic Rehabilitation	190,025.00
Dorothea Dix Hospital	3,805,372.00
Broughton Hospital	3,708,275.00
Cherry Hospital	2,983,262.00
O'Berry School	834,748.00
John Umstead Hospital	2,951,777.00
Murdock School	1,298,624.00
Caswell School	2,323,546.00
North Carolina Orthopedic Hospital	460,239.00
North Carolina Cerebral Palsy Hospital	201,644.00
North Carolina Sanatoria System:	
General Administration	41,894.00
North Carolina Sanatorium	1,266,936.00
Western North Carolina Sanatorium	1,102,423.00
Eastern North Carolina Sanatorium	1,342,070.00
Gravelly Sanatorium	474,815.00
North Carolina Cancer Institute	26,000.00
Total Health and Hospitals	<u>\$ 28,748,323.00</u>

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 2,841.00	\$ -----	\$ -----	\$ 55,050.51
35,208.88	-----	-----	38,491.66
2,806.52	-----	-----	413,066.38
527.32	-----	-----	110,545.90
1,340.82	-----	-----	457,030.45
-----	-----	-----	139,394.24
-----	-----	-----	30,000.00
-----	-----	-----	10,000.00
-----	-----	-----	50,000.00
-----	-----	-----	7,500.00
-----	-----	-----	500.00
-----	-----	-----	10,000.00
-----	-----	-----	157,008.39
-----	-----	-----	11,977.00
<u>\$ 32,607,262.69</u>	<u>\$ 4,598,149.39</u>	<u>\$ 1,219,495.00</u>	<u>\$ 233,341,480.38</u>
\$ 28,970.41	\$ -----	\$ -----	\$ 206,885.15
95,000.00	-----	-----	-----
<u>\$ 123,970.41</u>	<u>\$ -----</u>	<u>\$ -----</u>	<u>\$ 206,885.15</u>
\$ 326,694.90	\$ 2,397,406.90	\$ -----	\$ 5,697,593.33
13.47	-----	-----	87,237.85
1,060.00	-----	-----	316,393.50
385,120.98	-----	-----	834,048.47
2,572,345.57	-----	-----	3,876,789.13
49,179.55	-----	-----	223,197.91
37,583.25	-----	-----	198,103.53
740,080.05	-----	-----	4,370,321.83
652,023.36	-----	-----	4,149,582.23
477,874.57	-----	-----	3,299,352.77
29,038.22	-----	-----	765,531.52
939,490.78	-----	-----	3,680,115.30
133,319.74	-----	-----	1,369,917.88
423,280.36	-----	-----	2,422,027.68
49,056.96	-----	-----	491,881.99
18,842.12	-----	-----	204,214.49
1,501.00	-----	-----	43,202.19
331,995.31	-----	-----	1,494,977.38
173,314.81	-----	-----	1,185,486.41
203,123.41	-----	-----	1,436,224.41
41,224.45	-----	-----	505,548.90
-----	-----	-----	26,000.00
<u>\$ 7,586,162.86</u>	<u>\$ 2,397,406.90</u>	<u>\$ -----</u>	<u>\$ 36,677,748.70</u>

ABSTRACT OF GENERAL

	Appropriations
NATURAL RESOURCES AND RECREATION:	
Department of Conservation and Development	
Department of Conservation & Development	\$ 2,475,853.00
Division of Commercial Fisheries	139,470.00
Division of Commercial Fisheries—	
Shellfish Division	107,520.00
State Planning Program	24,110.00
Kerr Reservoir Development Commission—	
Nutbush Conservation Area	26,602.00
Research Triangle	100,000.00
North Carolina Board of Water Commissioners	404,928.00
Commercial Fisheries Advisory Board	2,000.00
Wildlife Commission—Motor Boat Fund	100,000.00
Atlantic States Marine Fisheries Commission	1,500.00
North Carolina National Park, Parkway and Forest	
Development Commission	8,258.00
University of North Carolina—Institute of	
Fisheries Research	83,202.00
State College—Industrial Experimental Program	94,006.00
Rural Electrification Authority	67,270.00
North Carolina Recreation Commission	67,023.00
Bennett Memorial	50.00
Confederate Museum	200.00
Confederate Cemetery	350.00
Department of Archives and History—	
Tryon Palace Commission	74,195.00
Brevard Music Foundation, Inc.	7,500.00
Total Natural Resources and Recreation	\$ 3,784,037.00
AGRICULTURE:	
Department of Agriculture—Contribution	
From General Fund	\$ 1,246,279.00
Agricultural Experiment Station—	
State College	1,984,967.00
Cooperative Agricultural Extension—	
State College	2,608,941.88
State Soil Conservation Committee	30,550.00
Total Agriculture	\$ 5,870,737.88
RETIREMENT AND PENSIONS:	
Teachers' & State Employees' Retirement System	
Administration	\$ 283,207.00
State Contributions	15,340,615.00
Teachers & State Employees who had Attained	
Age 65 at Aug. 1, 1959	250,000.00
Law Enforcement Officers Benefit and Retirement	
System—Contributions from General Fund	37,962.00
North Carolina Firemen's Pension Fund	254,840.00
Pensions—Confederate Widows	125,976.00
Pensions—Widows of Governors	18,000.00
Total Retirement and Pensions	\$ 16,310,600.00

FUNDS—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ 1,634,022.03	\$	\$	\$ 3,965,290.62
121,490.18			252,805.13
330.79			102,058.35
16,246.80			39,738.54
315.44			26,289.65
			100,000.00
11,529.45	98,907.25	3,706.25	432,914.01
			1,664.75
			100,000.00
			1,500.00
			7,340.76
15,685.47			95,426.74
			84,512.61
			57,474.08
			66,187.49
			50.00
56,750.41			91,906.26
			7,500.00
\$ 1,856,370.57	\$ 98,907.25	\$ 3,706.25	\$ 5,432,658.99
\$	\$	\$	\$ 1,133,460.00
236,323.53	1,832,892.75		4,122,529.59
143,329.32	2,637,305.87		5,341,474.74
			27,716.45
\$ 379,652.85	\$ 4,470,198.62	\$	\$ 10,625,180.78
\$ 2,033.50	\$ 42,092.60	\$ 15,340.615.00	\$ 293,926.20
70.00			238,905.51
33.20		37,913.66	11,704.57
75.00			125,976.00
			13,500.00
\$ 2,211.70	\$ 42,092.60	\$ 15,378,528.66	\$ 684,012.28

ABSTRACT OF GENERAL

	Appropriations
DEBT SERVICE:	
Interest on Bonds	\$ 2,615,000.99
Redemption of Bonds	4,800,000.00
Expense of Bonds Sale	7,526.60
Redemption of Old Compromise Bonds	250.00
Interest on Bond Anticipation Notes	40,000.00
Redemption of Bond Anticipation Notes	
Interest on Tax Anticipation Notes	317,500.01
Landscrip Fund	7,500.00
Notes Payable	
Total Debt Service	\$ 7,787,777.60
TOTAL GENERAL FUND	<u>\$293,343,781.72</u>

FUNDS)—(Continued)

Receipts	Transfers		Disbursements
	To	From	
\$ -----	\$ -----	\$ 2,024,085.11	\$ -----
-----	-----	4,800,000.00	-----
-----	-----	7,526.60	-----
-----	-----	-----	250.00
-----	-----	-----	40,000.00
-----	-----	-----	5,000,000.00
-----	-----	-----	317,500.01
-----	-----	-----	7,500.00
40,000,000.00	-----	-----	40,000,000.00
\$ 40,000,000.00	\$ -----	\$ 6,831,611.71	\$ 45,365,250.01
\$ 84,315,789.17	\$ 61,248,853.54	\$ 23,444,750.21	\$ 406,690,363.95

	Cash Balance July 1, 1959
GENERAL GOVERNMENT:	
Department of Administration, State Surplus Commodities, Public Printing and Cooperative Supplies.....	\$ 126,976.16
Department of Administration— Federal Surplus Property.....	112,005.69
Department of Administration— Central Motor Pool.....	
Local Government Commission— Law Publications Revolving Fund.....	692.05
Tort Claim Liabilities, General Fund.....	3.32
Total General Government.....	\$ 239,677.22
PUBLIC SAFETY AND REGULATION:	
Highway Funds Accounts:	
Department of Motor Vehicles:	
Drivers License Examination— Special Fund.....	\$ 229,223.94
Safety Responsibility Depository Account.....	15,638.97
Dealers Manufacturers License Fund.....	179,962.24
Bus Regulation Depository Account.....	46,500.00
Gasoline and Oil Inspection Fund.....	
Commissioner of Banks.....	401,935.49
Burial Association Commission.....	19,574.97
State Board of Barber Examiners.....	39,663.25
State Board of Cosmetic Art.....	83,799.61
State Board of Opticians.....	9,006.81
Professional Engineers and Land Surveyors.....	23,343.88
Insurance Department:	
State Property Fire Insurance Fund.....	57,566.99
Workmen's Compensation Security Fund:	
Mutual Account.....	6,065.23
Stock Account.....	5,095.38
Publications Fund.....	56,139.48
N. C. Firemen's Pension Fund.....	115,316.76
State Council of Civil Defense:	
Hurricane Disaster Relief—Federal.....	433,784.52
Survival Plan Project.....	6,046.27
Industrial Commission—Second Injury Fund.....	66,691.99
Land Titles, Assurance of.....	2,453.10
Total Public Safety and Regulation.....	\$ 1,797,808.88
CORRECTION:	
N. C. Prison Department—Mental Health Project.....	\$
Central Services Revolving Fund—Prison Department.....	481,076.20
Prison Enterprises Revolving Fund—Prison Department.....	1,214,739.23
Total Correction.....	\$ 1,695,815.43

REPORT OF STATE TREASURER

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FUNDS

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1960
	To	From		
261,707.91	\$	\$ 6,683.75	\$ 264,989.90	\$ 117,010.42
448,897.09	.....	.....	448,551.04	112,351.74
657,306.73	.....	.....	548,103.34	109,203.39
596.00	924.00	.....	1,366.40	845.65 3.32
1,368,507.73	\$ 924.00	\$ 6,683.75	\$ 1,263,010.68	\$ 339,414.52
1,378,059.47	\$	\$ 50,000.00	\$ 1,390,337.72	\$ 166,945.69
12,149.00	.....	.....	16,374.00	11,413.97
78,620.00	.....	.....	113,337.32	145,244.92
3,700.00	.....	.....	4,320.83	45,879.17
4,976,824.96	.....	4,976,824.96	.....	.....
243,485.58	.....	.....	226,537.47	418,883.60
57,134.87	.....	.....	49,658.29	27,051.55
60,945.00	.....	.....	53,708.56	46,899.69
85,064.46	.....	.....	62,563.35	106,300.72
2,012.50	.....	.....	1,170.50	9,848.81
5,730.60	.....	.....	28,976.38	98.10
574,644.80	.....	.....	516,759.42	115,452.37
9,576.29	.....	.....	.....	15,641.52
11,235.60	.....	.....	.....	16,330.98
161,632.40	.....	.....	151,313.87	66,458.01
9,145.39	420.00	.....	120,322.15	4,560.00
45,926.77	.....	.....	428,721.91	50,989.38
14,575.00	.....	20.09	6,026.18	51,456.28
111.02	.....	.....	29,810.71	2,564.12
7,730,573.71	\$ 420.00	\$ 5,026,845.05	\$ 3,199,938.66	\$ 1,302,018.88
5,025.48	\$	\$	\$ 74.06	\$ 4,951.42
4,927,432.49	.....	.....	5,151,535.18	256,973.51
5,712,704.32	.....	.....	5,868,739.81	1,058,703.74
10,645,162.29	.....	.....	11,020,349.05	1,320,628.67

SPECIAL FUNDS

	Cash Balance July 1, 1959
Public Welfare:	
Department of Public Welfare:	
Old Age Assistance.....	\$ 1,598,797.79
Aid to Dependent Children.....	1,080,350.13
Aid to Permanently and Totally Disabled.....	681,998.07
Hospitalization of Assistance Recipients.....	738,560.24
Child Welfare Services—Federal.....	65,128.81
Disability Determinations—Federal.....	23,284.67
Homemaker Service to the Aged.....	12,007.39
State Commission for the Blind:	
Blind Aid—Federal.....	45,424.38
Blind Aid—Administration—Federal.....	36,632.67
Blind Aid—County.....	4,588.60
Vocational Rehabilitation—Federal.....	977.55
Research Project—Federal Funds.....	10,080.00
Confederate Women's Home—Trust Fund Account.....	774.78
Total Public Welfare.....	\$ 4,298,605.08
Education:	
State Board of Education	
Administration of School Plant	
Construction, Improvement and Repair Fund.....	\$ 5,750.16
State Literary Fund.....	820,532.74
Department of Education—Special Fund.....	55,688.62
State Textbook Commission.....	1,133,717.74
State Board of Commercial Education.....	8,569.54
Community School Lunchroom Program.....	474,939.09
Veterans Training Program.....	437,319.85
Public School Insurance Fund.....	496,082.57
Vocational Education—Federal Funds.....	256,545.73
Vocational Textile School—Federal Funds.....	4,093.31
Better Roads and Schools.....	262.50
Student Loan Fund—Teacher Education.....	26,100.59
Student Loan Fund—Rodman Trust Fund.....	31,019.18
Resource—Use Education Commission.....	1,080.18
Health Education—Rockefeller Foundation.....	573.09
N. C. Stonewall Jackson Memorial Fund.....	1,090.21
National Defense Education Program.....	894,582.80
N. C. Driver Training and Safety Education Fund.....	2,056,376.37
Medical Care Commission—Student Loan Fund.....	445,738.56
University of North Carolina:	
University Enterprises.....	1,231,034.63
Escheat Refund Account.....	35.65
State College of Agriculture and	
Engineering:	
Self-Liquidating Dormitories Fund.....	49,375.15
Operation of Coliseum.....	6,357.68
State Art Society—Special Gifts Account.....	9,526.55
State Library—Federal Funds.....	14,307.83
State Library—Library Community Project.....	4,448.26
N. C. Library Commission—American Heritage Project.....	8.50
Total Education.....	\$ 8,465,157.08

REPORT OF STATE TREASURER

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—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1960
	To	From		
\$ 19,271,924.81	\$	\$ 19,152,968.49	\$ 4,816.07	\$ 1,712,938.04
21,146,615.02	20,323,552.27	3,796.59	1,899,616.29
8,288,619.20	8,164,126.79	4,816.06	801,674.42
870,628.58	1,604,166.42	.....	2,399,372.85	813,982.39
541,860.66	540,585.29	66,404.18
468,690.65	18,308.42	449,707.28	23,959.62
17,039.00	6,995.91	.....	23,791.87	12,250.43
2,818,485.78	2,585,587.94	.....	278,322.22
5,336.75	50,694.34	67,865.23	.....	24,798.53
521,862.50	510,077.33	.....	16,373.77
491,075.61	437,321.56	.....	54,731.60
.....	10,080.00	.....	.....
.....	774.78
\$ 54,442,138.56	\$ 1,661,856.67	\$ 51,269,888.03	\$ 3,426,886.01	\$ 5,705,826.27
\$	\$	\$	\$ 4,237.66	\$ 1,512.50
494,854.32	792,873.96	522,513.10
173,539.33	67,832.12	161,395.83
1,814,709.01	1,736,875.78	1,211,550.97
1,625.00	1,244.74	8,949.80
5,378,936.09	4,827,533.95	1,026,341.23
329,118.23	563,477.86	202,960.22
935,391.01	1,009,542.28	421,931.30
3,600,423.98	3,378,654.39	.....	478,315.32
20,249.64	14,460.20	9,882.75
187.50	450.00
337,130.82	287,210.72	76,020.69
1,015.00	195.00	31,839.18
.....	1,080.18
.....	123.29	449.80
775.00	1,865.21
2,790,683.41	1,132,553.15	2,552,713.06
1,690,646.61	1,208,200.77	2,538,822.21
40,818.96	121,635.00	364,922.52
4,359,522.25	4,470,790.14	1,119,766.74
422.22	422.22	35.65
.....
121,054.33	85,109.50	85,319.98
114,281.60	112,573.08	8,066.20
10,980.31	9,808.97	10,697.89
302,619.82	272,398.44	44,529.21
2,000.00	3,254.20	3,194.06
.....	8.50
\$ 22,520,984.44	\$	\$ 3,378,654.39	\$ 16,722,353.03	\$ 10,885,134.10

SPECIAL FUND: (Co

	Cash Balance July 1, 1959
HIGHWAY FUNDS:	
Automobile License Tax.....	\$.....
Gasoline Tax.....	
Bus and Franchise Tax.....	
Miscellaneous and Federal Aid.....	
Highway Fund.....	\$ 48,401,412.23
Gasoline Tax, Debt Service—Secondary Road Fund.....	9,330,663.94
Total Highway Funds.....	\$ 57,732,076.17
HEALTH AND HOSPITALS	
State Board of Health:	
Federal Funds.....	\$ 484,294.38
Bedding Fund.....	31,840.58
Medical Care Commission:	
Hospital Construction—Federal.....	293,677.71
Hospital Survey—Federal.....	2,702.48
Hospital Board of Control:	
Mental Health Fund.....	2,321.04
Ruth Bond Bizzell Fund for Treatment of T B at McCain, N. C.....	10,362.77
State Board of Health—Cancer Control.....	61.00
Total Health and Hospitals.....	\$ 825,259.96
NATURAL RESOURCES AND RECREATION:	
Department of Conservation and Development:	
Kerr Reservoir Development Commission.....	3,126.24
Soil Bank Program—Federal Funds.....	38,265.89
State Planning Program—Community Planning.....	33,358.90
Water Shed Project.....	4,337.48
Wildlife Resources Commission.....	532,042.31
Motor Boat Fund.....	
Department of Water Resources—	
Federal Aid.....	
Research in Economics of Fisheries	
Industry (U. N. C.).....	4,641.81
Tennessee Valley Authority.....	104,592.53
Forest Reserve Fund.....	
Federal 75% Receipts from Flood Control Lands.....	7,404.00
Total Resources and Recreation.....	\$ 727,769.16
AGRICULTURE:	
Department of Agriculture:	
Department of Agriculture.....	\$ 196,957.10
N. C. Milk Commission.....	100,406.15
State Warehouse System—	
Supervision.....	16,118.26
State Warehouse System—	
Principal Fund.....	23,879.63

REPORT OF STATE TREASURER

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-(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1960
	To	From		
30,508,686.38	\$.....	\$.....	\$.....	\$.....
88,803,059.19
5,420,224.67
76,804,512.99
201,536,483.23	\$.....	\$.....	\$181,665,543.38	\$ 68,272,352.08
14,781,505.13	12,249,562.50	.....	11,862,606.57
216,317,988.36	\$.....	\$ 12,249,562.50	\$181,665,543.38	\$ 80,134,958.65
2,274,822.07	\$.....	\$ 2,362,999.38	\$.....	\$ 396,117.07
34,316.50	34,407.52	.....	31,749.56
7,756,648.57	7,977,968.77	72,357.51
.....	2,702.48
7,613.96	9,835.00	100.00
.....	10,362.77
.....	61.00
10,073,401.10	\$.....	\$ 2,397,406.90	\$ 7,987,803.77	\$ 513,450.39
2,620.36	\$.....	\$.....	\$ 4,475.89	\$ 1,270.71
56,321.65	33,693.51	60,894.03
92,676.75	92,770.88	33,264.77
14,732.47	14,233.41	4,836.54
2,567,546.85	2,646,875.13	452,714.03
201,408.00	111,039.70	90,368.30
97,934.18	95,201.00	.....	2,733.18
107,928.13	34,659.55	157,093.38	4,641.81
233,352.72	233,352.72	20,767.73
4,753.19	12,157.19	.....
3,379,274.30	\$.....	\$ 129,860.55	\$ 3,305,691.81	\$ 671,491.10
2,553,537.21	\$.....	\$.....	\$ 2,636,981.04	\$ 113,513.27
94,760.98	98,112.66	97,054.47
46,683.09	46,783.85	16,017.50
74,024.00	81,536.41	16,367.22

SPECIAL FUND: (Co

	Cash Balance July 1, 1959
Cooperative Inspection Service.....	\$ 219,372.76
Egg Inspection Service.....	17,691.53
Structural Pest Control.....	16,025.61
Voluntary Poultry Inspection.....	2,223.95
Credit Union Supervision.....	14,917.97
State Fair.....	117,540.83
Surplus Commodities Revolving Fund.....	100,009.69
Sheep Distribution Project.....	88,788.46
Emergency Hay Program—Federal Funds.....	31.70
Research and Marketing—Federal Funds.....	14,228.01
Special Depository Account.....	9,750.00
Voluntary Meat Inspection.....	10,225.77
Agricultural Experiment Station—	
State College:	
Agricultural Experiment Station—	
Federal Funds.....	43,073.62
Agricultural Experiment Station—	
Gift Account.....	245,867.78
Cooperative Agricultural Extension—	
State College:	
Smith-Lever—Federal Funds.....	24,071.27
Total Agriculture.....	\$ 1,261,180.09
EMPLOYMENT SECURITY COMMISSION:	
Administration Account.....	\$ 742,884.53
Special Unemployment Compensation—	
Administration Fund.....	208,941.51
Claims and Benefit Account.....	824,510.12
Clearing Account.....	30,626.45
Unemployment Compensation—	
Federal Programs Benefit Account.....	485,347.50
Total Employment Security Commission.....	\$ 2,292,310.11
RETIREMENT AND PENSIONS:	
Teachers' & State Employees' Retirement System:	
Teachers' & State Employees' Retirement	
System—Retirement Fund.....	\$ 487,589.10
Local Governmental Employees	
Retirement System.....	229,958.84
Social Security Program.....	16,297.29
Law Enforcement Officers Benefit and	
Retirement Fund.....	59,576.36
Spanish American War Veterans.....	6,256.43
N. C. Firemen's Pension Fund.....	
Total Retirement and Pensions.....	\$ 799,678.02

REPORT OF STATE TREASURER

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(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1960
	To	From		
433,612.82	\$	\$	\$ 405,890.89	\$ 247,094.69
22,107.92	.....	.....	24,548.77	15,250.68
17,152.00	.....	.....	18,184.44	14,993.17
.....	.....	.....	62.25	2,161.70
48,808.74	.....	.....	40,538.62	23,188.09
303,392.41	.....	.....	327,457.44	93,475.80
9,610.25	.....	.....	12,764.91	96,855.03
100,010.70	.....	.....	137,245.34	51,553.82
.....	.....	.....	.....	31.70
58,697.54	.....	.....	46,552.85	26,372.70
3,750.00	.....	.....	5,500.00	8,000.00
73,927.49	.....	.....	70,791.19	13,362.07
.....
1,138,584.00	.....	1,028,487.78	.....	153,169.84
869,658.45	.....	804,404.97	.....	311,121.26
.....
2,627,934.75	.....	2,637,305.87	.....	14,700.15
\$ 8,476,252.35	\$	\$ 4,470,198.62	\$ 3,952,950.66	\$ 1,314,283.16
\$ 5,129,014.02	\$	\$	\$ 5,587,707.03	\$ 284,191.52
62,842.31	.....	.....	41,228.23	230,555.59
31,527,160.17	.....	.....	31,994,192.98	357,477.31
37,765,334.22	.....	.....	37,768,546.34	27,414.33
2,368,923.91	.....	.....	2,700,743.41	153,528.00
\$ 76,853,274.63	\$	\$	\$ 78,092,417.99	\$ 1,053,166.75
.....
\$ 77,232,335.04	\$ 15,365,568.20	\$ 11,884,290.35	\$ 80,949,049.52	\$ 252,152.47
9,428,723.25	.....	1,542,878.48	7,939,738.61	176,065.00
9,306,699.33	13,385,076.23	.....	21,419,952.09	1,288,120.76
2,266,977.66	12,960.46	.....	2,246,097.55	93,416.93
.....	.....	.....	1,045.42	5,211.01
173,225.00	.....	420.00	2,060.00	170,745.00
\$ 98,407,960.28	\$ 28,763,604.89	\$ 13,427,588.83	\$112,557,943.19	\$ 1,985,711.17

SPECIAL FUNDS—

	Cash Balance July 1, 1959
DEBT SERVICE:	
Bond Redemption:	
Highway Fund Bond Redemption.....	\$ 4,560,000.00
General Fund Bond Redemption.....	563,600.00
TVA—Swain County Bond Redemption.....	119.04
Revenue Bonds Redemption—University of N. C.....	
Revenue Bonds Redemption—State College.....	
Revenue Bonds Redemption—Woman's College.....	
Bond Interest:	
Highway and General Fund Bond Interest.....	1,846,805.28
Highway Fund—Interest—Old Accounts.....	91,621.30
General Fund—Interest—Old Accounts.....	47,813.26
Jones County—Bond Interest.....	18.76
Revenue Bonds—Interest—	
University of N. C.....	
Revenue Bonds—Interest—State College.....	
Revenue Bonds—Interest—	
The Woman's College.....	
Principal Reserve:	
Self-Liquidating Bonds—University	
of North Carolina.....	32,311.00
Self-Liquidating Bonds—State College.....	24,000.00
Self-Liquidating Bonds—The	
Woman's College.....	15,100.00
Interest Reserve:	
Self-Liquidating Bonds—	
University of N. C.....	33,725.25
Self-Liquidating Bonds—State College.....	405.00
Self-Liquidating Bonds—The Woman's College.....	3,215.00
Debt Service Reserve:	
Debt Service Reserve—Appalachian State Teachers College.....	
Debt Service Reserve—Western Carolina College.....	92,863.58
Total Debt Service.....	\$ 7,311,597.47
TOTAL SPECIAL FUNDS.....	\$ 87,446,934.67

REPORT OF STATE TREASURER

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--(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1960
	To	From		
	\$ 12,350,000.00	\$	\$ 12,382,000.00	\$ 4,528,000.00
	4,850,000.00		4,831,000.00	582,600.00
				119.04
	65,000.00		65,000.00	
	24,000.00		24,000.00	
	18,000.00		18,000.00	
	5,884,550.00		6,013,920.95	1,717,434.33
				91,621.30
				47,813.26
				18.76
	1,036.25		1,036.25	
	405.00		405.00	
	315.00		315.00	
		32,311.00		
		24,000.00		
		15,100.00		
		33,725.25		
		405.00		
		3,215.00		
15,255.73				15,255.73
90,944.52			57,622.50	126,185.60
\$ 106,200.25	\$ 23,193,306.25	\$ 108,756.25	\$ 23,393,299.70	\$ 7,109,048.02
\$ 510,321,718.00	\$ 53,620,111.81	\$ 92,465,444.87	\$446,588,187.93	\$112,335,131.68

CAPITA

	Cash Balance July 1, 1959
State Board of Education	
Industrial Education Center Equipment Laws 1959—Bond (Voted).....	\$ 1,491,000.00
N. C. Vocational Textile School Laws 1959—Bond (Voted).....	48,000.00
University of North Carolina	
Laws 1943.....	49,369.68
Laws 1947.....	32,462.30
Laws 1949.....	7,426.27
Laws 1949—Dental School.....	3,119.93
Laws 1953.....	7,360.16
Laws 1953—Bond.....	8,450.40
Laws 1957—General Administration.....	11.90
Laws 1957.....	770,483.45
Laws 1957—Bond.....	1,075,042.67
Laws 1959.....	354,000.00
Laws 1959—Division of Health Affairs.....	196,800.00
Laws 1959—Bond (Voted).....	4,240,000.00
Laws 1959—Bond (Voted) Division of Health Affairs.....	1,090,000.00
State College of A & E	
Laws 1947.....	4,200.78
Laws 1949.....	7,113.49
Laws 1949—Agricultural Experiment Station.....	104.84
Laws 1953.....	1,365.24
Laws 1953—Agricultural Experiment Station.....	989.16
Laws 1953—Bond.....	5,023.04
Laws 1957.....	3,424,380.71
Laws 1957—Revolving Fund.....	105,144.43
Laws 1957—Agricultural Experiment Station.....	106,676.11
Laws 1957—Bond.....	1,132,872.36
Laws 1959—Special Bills.....	
Laws 1959.....	1,199,400.00
Laws 1959—Agricultural Experiment Station.....	95,000.00
Laws 1959—Bond (Voted).....	4,799,000.00
Laws 1959—Bond (Voted) Agricultural Experiment Station.....	85,000.00
Womans College of the U. N. C.	
Laws 1943.....	.93
Laws 1947.....	3,715.80
Laws 1949.....	6,994.86
Laws 1953.....	16.97
Laws 1953—Bond.....	14.93
Laws 1957.....	300,426.25
Laws 1957—Bond.....	713,270.65
Laws 1959.....	202,500.00
Laws 1959—Bond (Voted).....	520,000.00
Elizabeth City State Teachers College	
Laws 1957.....	4,302.73
Laws 1959.....	239,500.00
Laws 1959—Bond (Voted).....	71,000.00
Fayetteville State Teachers College	
Laws 1953—Bond.....	59.47
Laws 1957.....	13,795.09
Laws 1959.....	154,000.00

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IMPROVEMENT FUNDS

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1960
	To	From		
	\$	\$	\$	\$
			7,999.38	1,483,000.62
			1,365.50	46,634.50
			12,783.06	36,586.62
217,670.99			108,152.72	141,980.57
			6,951.53	474.74
			3,119.93	
			7,360.16	
			4,336.87	4,113.53
			11.90	
			647,724.14	122,759.31
256,356.19			1,201,851.52	129,547.34
			253,479.85	100,520.15
202,003.00			193,637.79	205,165.21
			911.52	4,239,088.48
			55,780.36	1,034,219.64
			1,216.25	2,984.53
			3,678.97	3,434.52
				104.84
				1,365.24
				989.16
			636.61	4,386.43
160,976.31			2,449,912.52	1,135,444.50
				105,144.43
			23,556.63	83,119.48
1,000,000.00			310,041.71	1,822,830.65
25,000.00			99.00	24,901.00
4,428.56			165,824.91	1,038,003.65
			11,636.60	83,363.40
			1,000,000.00	3,799,000.00
				85,000.00
			.93	
			3,715.80	
			6,994.86	
			16.97	
			14.93	
15,000.00			77,826.49	237,599.76
			579,894.84	133,375.81
55,743.49			25,979.95	232,263.54
			2,375.00	517,625.00
				4,302.73
			26,488.01	213,011.99
				71,000.00
				59.47
			13,748.84	46.25
			56,255.19	97,744.81

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1959
Western Carolina College	
Laws 1947.....	\$ 40,498.80
Laws 1953—Bond.....	9,753.29
Laws 1957.....	360,983.40
Laws 1957—Bond.....	100,704.48
Laws 1959.....	128,800.00
Laws 1959—Bond (Voted).....	1,425,000.00
East Carolina College	
Laws 1953.....	153.79
Laws 1957.....	89,121.26
Laws 1957—Bond.....	433,585.65
Laws 1959.....	245,200.00
Laws 1959—Bond (Voted).....	1,490,000.00
Winston-Salem Teachers College	
Laws 1947.....	48,301.02
Laws 1949.....	19,639.45
Laws 1953.....	33,000.00
Laws 1953—Bond.....	13,661.51
Laws 1957.....	128,361.58
Laws 1959.....	185,500.00
Laws 1959—Bond (Voted).....	150,000.00
Appalachian State Teachers College	
Laws 1947.....	35,132.46
Laws 1949.....	11,405.93
Laws 1951.....	12,922.50
Laws 1953.....	20,982.89
Laws 1953—Bond.....	19,042.79
Laws 1957.....	694,970.98
Laws 1957—Bond.....	621,407.27
Laws 1959.....	201,400.00
Laws 1959—Bond (Voted).....	1,577,000.00
Pembroke State College for Indians	
Laws 1947.....	33.40
Laws 1949.....	856.04
Laws 1953.....	215.04
Laws 1957.....	22,471.17
Laws 1959.....	46,000.00
Laws 1959—Bond (Voted).....	250,000.00
Agricultural and Technical College	
Laws 1949.....	124,638.16
Laws 1957.....	444,897.10
Laws 1959.....	128,400.00
Laws 1959—Bond (Voted).....	976,000.00
N. C. College at Durham	
Laws 1953—Bond.....	4,678.18
Laws 1957.....	4,861.57
Laws 1959.....	167,000.00
State School for the Blind and Deaf	
Laws 1957.....	289,224.36
Laws 1959.....	75,500.00
Laws 1959—Bond (Voted).....	179,000.00
N. C. School for the Deaf	
Laws 1957.....	25,681.87
Laws 1957—Bond.....	97,383.49
Laws 1959.....	191,700.00

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1960
	To	From		
	\$	\$	\$	\$
			30,613.23	9,885.57
			9,330.44	422.85
33,200.00			356,538.36	37,645.04
4,690.24			103,379.40	2,015.32
			42,622.49	86,177.51
			24,510.31	1,400,489.69
				153.79
2.00			68,080.29	21,042.97
			371,853.36	61,732.29
			135,483.85	109,716.15
50,000.00			1,595.00	1,538,405.00
				48,301.02
				19,639.45
				33,000.00
			690.00	12,971.51
				128,361.58
				185,500.00
				150,000.00
18,000.00			49,021.58	4,110.88
				11,405.93
			12,922.50	
			646.03	20,336.86
			10,869.16	8,173.63
60,000.00			448,780.09	306,190.89
			4,165.40	617,241.87
			72,417.71	128,982.29
			5,250.00	1,571,750.00
				33.40
				856.04
				215.04
			22,257.52	213.65
			39,142.50	6,857.50
			6,235.00	243,765.00
			81,253.47	43,384.69
31,494.20			326,383.19	150,008.11
			16,673.59	111,726.41
			2,687.50	973,312.50
			4,387.38	290.80
			2,906.01	1,955.56
			30,587.59	136,412.41
			259,022.10	30,202.26
5,430.00			20,870.27	60,059.73
			2,262.75	176,737.25
3,958.00			14,827.65	14,812.22
			96,159.02	1,224.47
			4,696.00	187,004.00

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1959
Dorothea Dix Hospital	
Laws 1947.....	\$ 26,517.08
Laws 1953—Bond.....	56,414.24
Laws 1957.....	400,033.25
Laws 1957—Bond.....	100,000.00
Laws 1959.....	351,500.00
Laws 1959—Bond (Voted).....	450,000.00
Broughton Hospital	
Laws 1947.....	4,611.98
Laws 1949.....	1,279.84
Laws 1953—Bond.....	19,371.27
Laws 1957.....	126,534.84
Laws 1957—Bond.....	170,620.25
Laws 1959.....	435,900.00
Laws 1959—Bond (Voted).....	84,000.00
Cherry Hospital	
Laws 1953—Bond.....	466,871.79
Laws 1957.....	187,019.05
Laws 1957—Bond.....	412,000.00
Laws 1959.....	92,000.00
Laws 1959—Bond (Voted).....	2,467,000.00
Acquisition and Development of Camp Butner	
Laws 1947.....	248,856.32
John Umstead Hospital	
Laws 1953—Bond.....	159,855.18
Laws 1957.....	336,235.60
Laws 1957—Bond.....	641,568.52
Laws 1959—Bond (Voted).....	1,800,000.00
Caswell School	
Laws 1953—Bond.....	37,631.75
Laws 1957.....	313,527.80
Laws 1959.....	325,500.00
Laws 1959—Bond (Voted).....	275,000.00
Murdock School	
Laws 1953—Bond.....	22,934.70
Laws 1957.....	283,543.56
Laws 1959—Bond (Voted).....	1,225,000.00
Western Carolina Training School	
Laws 1959—Bond (Voted).....	4,500,000.00
Stonewall Jackson Training School	
Laws 1953—Bond.....	1,716.47
Laws 1957.....	65,667.42
Laws 1959.....	25,000.00
Laws 1959—Bond (Voted).....	100,000.00
Morrison Training School	
Laws 1957.....	4,692.79
Laws 1959.....	74,600.00
O'Berry School	
Laws 1957.....	275,180.00
Laws 1959—Bond (Voted).....	1,252,000.00
Eastern Carolina Training School	
Laws 1953—Bond.....	1,708.80
Laws 1957.....	9,530.05
Laws 1959.....	28,700.00
Laws 1959—Bond (Voted).....	118,000.00

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1960
	To	From		
	\$	\$	\$	\$
			5,507.30	26,517.08
668,500.00			39,572.82	50,906.94
			100,000.00	1,028,960.43
			318,500.00	33,000.00
			250,000.00	200,000.00
				4,611.98
				1,279.84
			15,293.00	4,078.27
11,493.73			56,481.37	81,547.20
30,805.00			138,488.34	62,936.91
			3,938.76	431,961.24
				84,000.00
			324,651.03	142,220.76
			60,087.30	126,931.75
175,000.00			13,100.00	573,900.00
			20,206.36	71,793.64
			21,879.65	2,445,120.35
89,656.62			219,644.98	118,867.96
27,500.00			128,827.16	58,528.02
130.00			128,821.30	207,544.30
369.41			487,329.66	154,608.27
			17,478.52	1,782,521.48
			29,131.75	8,500.00
25,477.88			228,156.43	110,849.25
14,500.00			108,454.02	231,545.98
				275,000.00
8,078.70			24,853.24	6,160.16
591.34			227,063.18	57,071.72
37,000.00			9,403.71	1,252,596.29
			128.00	4,499,872.00
				1,716.47
20,000.00			30,020.89	55,646.53
			4,572.49	20,427.51
				100,000.00
			3,154.73	1,538.06
			5,875.57	68,724.43
			175,000.00	100,180.00
			9,739.26	1,242,260.74
				1,708.80
			8,681.76	848.29
				28,700.00
			1,458.25	116,541.75

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1959
State Training School for Negro Girls	
Laws 1949.....	\$ 2,322.87
Laws 1957.....	70,253.11
Laws 1959.....	138,500.00
State Home and Industrial School for Girls	
Laws 1953—Bond.....	24,148.93
Laws 1957.....	65,406.63
Laws 1959.....	148,000.00
Laws 1959—Bond (Voted).....	124,000.00
N. C. Orthopedic Hospital	
Laws 1947.....	3,740.92
Leonard Training School	
Laws 1959—Bond (Voted).....	124,000.00
N. C. Sanatorium	
Laws 1947.....	4,093.04
Laws 1949.....	10,027.72
Laws 1953.....	30,385.56
Laws 1957.....	114,871.56
Western N. C. Sanatorium	
Laws 1947.....	18,303.89
Laws 1949.....	5,843.93
Eastern N. C. Sanatorium	
Laws 1941.....	181.15
Laws 1947.....	84,111.43
Laws 1949.....	77,305.79
Laws 1953—Bond.....	100,000.00
N. C. Cerebral Palsy Hospital	
Laws 1947.....	15,567.79
Laws 1959.....	12,000.00
Department of Conservation and Development	
Laws 1947.....	31,367.58
Laws 1949—Improvements to State Parks.....	130,745.38
Laws 1949—Commercial Fisheries.....	2,687.33
Laws 1951—Cape Hatteras Seashore Commissions.....	5,486.79
Laws 1951—Restoration of Tryon Palace.....	12,625.45
Laws 1957.....	372,833.49
Laws 1957—Kerr Reservoir Development Commission.....	1,423.59
Laws 1959.....	573,500.00
Laws 1959—Kerr Reservoir Development Commission.....	40,000.00
Wildlife Resources Commission	
Laws 1959.....	
Department of Water Resources	
Laws 1959.....	600,000.00
General Services Division	
Laws 1949.....	189.37
Laws 1951.....	3,506.93
Laws 1953—Bond.....	523.64
Laws 1957.....	282,396.94
Laws 1959.....	1,663,500.00
Medical Care Commission	
Laws 1947.....	2,162.50
Laws 1949.....	45,079.78
Laws 1951.....	11,445.93
Laws 1953.....	191,821.22
Laws 1957.....	497,876.02
Laws 1959—Bond (Voted).....	500,000.00

REPORT OF STATE TREASURER

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FUNDS—(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1960
	To	From		
	\$	\$	\$	
			20	2,322.67
			60,765.20	9,487.91
			6,088.39	132,411.61
				24,148.93
805.00			62,167.56	4,044.07
			125.00	147,875.00
				124,000.00
			3,740.92	
				124,000.00
				4,093.04
				10,027.72
			8,329.04	22,056.52
559.00			20,368.40	95,062.16
				18,303.89
				5,843.93
				181.15
				84,111.43
				77,305.79
				100,000.00
				15,567.79
			6,000.00	6,000.00
			13,811.67	17,555.91
			75,262.81	55,482.57
28.18			1,869.62	845.89
				5,486.79
238,770.78			242,865.75	8,530.48
6,693.81			231,598.71	147,928.59
			1,380.59	43.00
			40,719.78	532,780.22
			24,119.76	15,880.24
157,231.20			92,680.00	64,551.20
			7,000.00	593,000.00
		189.37		
			3,506.93	
178,645.52			422,378.21	523.64
566.70	750.00		81,875.75	38,664.25
				1,582,940.95
				2,162.50
				45,079.78
				11,445.93
			140,651.57	51,169.65
			417,576.24	80,299.78
				500,000.00

CAPITAL IMPROVEMENT

	Cash Balance July 1, 1959
Confederate Women's Home	
Laws 1957.....	\$ 33,848.66
Agriculture	
Laws 1949—State Fair.....	1,374.30
Laws 1953—Bond.....	3,879.61
Laws 1957.....	74,280.05
Laws 1959.....	85,700.00
Atlantic and North Carolina Railroad	
Laws 1941.....	5,454.70DR
State Ports Authority	
Laws 1957.....	1,371,797.86
Laws 1959.....	917,400.00
Laws 1959—Bond (Voted).....	500,000.00
School Plant Construction	
Laws 1949.....	3,000.00
Laws 1953—Bond.....	2,737,196.74
N. C. Armory Commission	
Laws 1951.....	10,268.67
Laws 1953—Bond.....	3,078.00
Laws 1957.....	378,748.44
Prison Department	
Laws 1957.....	1,315,874.20
Laws 1959.....	
Department of Administration	
Laws 1957—Community Colleges.....	1,246,268.00
Laws 1957—Purchase of Land.....	285,596.55
Laws 1959—Special Bills.....	
Laws 1959—Bond (Voted) Community Colleges.....	1,500,000.00
Laws 1959—Bond (Voted) Purchase of Land—Educational Institutions.....	500,000.00
Legislative Building Commission	
Laws 1959.....	4,500,000.00
N. C. Board of Correction and Training	
Laws 1957.....	75,000.00
Charles B. Aycock Memorial Commission	
Laws 1957.....	75,651.13
Department of Motor Vehicles	
Laws 1959.....	
State Commission for the Blind—Rehabilitation Center	
Laws 1959.....	11,500.00
Laws 1959—Bond (Voted).....	140,000.00
State Art Society	
Laws 1959.....	636,000.00
Expense of 1953 Bond Sale.....	16,801.93
Bond and Note Sales—Principal and Premiums.....	1,207.27
Capital Improvement—Bond Authority.....	43,245,000.00DR
TOTAL CAPITAL IMPROVEMENTS.....	\$30,988,839.55
SINKING FUNDS:	
Highway Bond Sinking Fund.....	\$ 1,787,053.93DR
General Fund Sinking Fund of 1945.....	2,075,806.31
State Ports Bond Sinking Fund.....	214,927.10
TOTAL SINKING FUND.....	\$ 503,679.48

REPORT OF STATE TREASURER

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FUNDS —(Continued)

Cash Receipts	Transfers		Disbursements	Cash Balance June 30, 1960
	To	From		
15,000.00	\$.....	\$.....	\$ 29,449.31	\$ 19,399.35
				1,374.30
			1,063.46	2,816.15
			2,279.64	72,000.41
			47,306.14	38,393.86
1,090.90				4,363.80DR
15,399.83			1,200,513.64	186,684.05
47,705.41			589,855.13	375,250.28
				500,000.00
				3,000.00
3,138.98			1,066,992.99	1,673,342.73
21,310.81			2,097.21	29,482.27
				3,078.00
643,337.42			681,328.17	340,757.69
23,615.25			678,013.20	661,476.25
585,978.00			75,858.80	510,119.20
			217,651.54	1,028,616.46
			3,259.33	282,337.22
109,402.28	189.37		51,589.72	58,001.93
			8,550.00	1,500,000.00
				491,450.00
2.05			47,008.66	4,452,993.39
			59,100.81	15,899.19
19,653.12			37,411.70	57,892.55
23,944.02	50,000.00		50,424.11	23,519.91
				11,500.00
				140,000.00
				636,000.00
				16,801.93
3,141,062.51		142,269.78	3,000,000.00	22,944,000.00DR
20,301,000.00				
\$ 28,787,996.43	\$ 50,939.37	\$ 142,459.15	\$ 22,974,638.47	\$36,710,677.73
\$ 3,629,956.76	\$.....	\$ 2,521,280.00	\$ 3,251,941.80	\$ 3,930,318.97DR
5,127,728.50		1,357,455.00	4,278,668.50	1,567,411.31
10,000.00				224,927.10
\$ 8,767,685.26	\$.....	\$ 3,878,735.00	\$ 7,530,610.30	\$ 2,137,980.56DR

STATEMENT OF SECURITIES IN SINKING FUNDS
AS OF JUNE 30, 1960

Rate	Description	Maturities	Principal Amount	Total
	HIGHWAY BONDS SINKING FUND			
4 $\frac{1}{2}$ %	Highway Serial	1-1-62	\$ 1,000.00	
4 $\frac{1}{2}$ %	Highway Serial	1-1-63	1,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury (Reg.) Series "G"	5-1-62	100,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury (Reg.) Series "G"	10-1-62	150,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury (Reg.) Series "G"	1-1-63	170,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	3-15-70-65	4,150,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	3-15-71-66	8,400,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	6-15-69-64	360,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	12-15-69-64	1,150,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	6-15-72-67	150,000.00	\$ 14,632,000.00
	GENERAL FUND BONDS SINKING FUND OF 1945			
4 $\frac{1}{2}$ %	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	1-1-62	1,000.00	
4 $\frac{3}{4}$ %	Bldg. Bonds for Educ. & Char. Inst. (Reg.)	10-1-63	1,000.00	
4 $\frac{3}{4}$ %	Bldg. Bonds for Educ. & Char. Inst.	10-1-63	15,000.00	
4%	Bldg. Bonds for Educ. & Char. Inst. (Perm. Imp.)	4-1-68	2,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	3-15-70-65	15,450,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	3-15-71-66	15,150,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	6-15-69-64	380,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	12-15-69-64	882,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	6-15-72-67	45,000.00	
2 $\frac{1}{2}$ %	U. S. Treasury Bonds	12-15-72-67	20,000.00	\$ 31,946,000.00
	TOTAL SECURITIES IN SINKING FUNDS			\$ 46,578,000.00

NORTH CAROLINA STATE TREASURY DEPARTMENT
STATEMENT OF THE BONDED DEBT JUNE 30, 1960

	Date	Maturity	Principal	Total
GENERAL FUND BONDS:				
4% Perm. Imprv.....	July 1953	July 1960	\$ 575,000.00	
4% Farm Colony.....	April 1931	April 1967	60,000.00	
4% Building.....	April 1931	April 1968	4,244,000.00	
4 1/4 % Building.....	April 1930	April 1968	1,000,000.00	
4 1/4 % Parks.....	April 1930	April 1961-72	600,000.00	
4 1/4 % Building.....	Jan. 1922	Jan. 1962	3,373,000.00	
4 1/2 % Building.....	Jan. 1926	Jan. 1966	5,124,000.00	
4 1/2 % Building.....	Oct. 1923	Oct. 1963	3,049,000.00	
4 3/4 % Building.....	Oct. 1923	Oct. 1963	7,100,000.00	
4 3/4 % Bldg. (Fisheries).....	Oct. 1923	Oct. 1963	500,000.00	
5% Building.....	July 1921	July 1961	3,372,000.00	
4% Prison.....	July 1931	July 1967	400,000.00	
2% Permanent Imprv.....	July 1931	July 1961-64	2,300,000.00	
2 1/4 % Permanent Imprv.....	July 1953	July 1965-73	10,300,000.00	
1 1/2 % Mental Inst.....	July 1953	April 1961-62	1,000,000.00	
1 3/4 % Mental Inst.....	Dec. 1953	April 1961-64	2,100,000.00	
1 3/4 % Mental Inst.....	April 1955	April 1963-68	3,000,000.00	
2% Mental Inst.....	Dec. 1953	April 1965-69	2,970,000.00	
2% Mental Inst.....	April 1955	April 1973-75	3,000,000.00	
2.10% Mental Inst.....	Dec. 1953	April 1970-71	1,300,000.00	
2.20% Mental Inst.....	Dec. 1953	April 1972-73	1,340,000.00	
1.90% Mental Inst.....	April 1955	April 1969-72	2,000,000.00	\$ 58,707,000.00

STATEMENT OF BONDED DEBT—(Continued)

	Date	Maturity	Principal	Total
CAPITAL IMPROVEMENT BONDS:				
4% Capital Improv.....	May 1959	May 1961-65	\$ 700,000.00	
3% Capital Improv.....	May 1959	May 1966-67	300,000.00	
3.1% Capital Improv.....	May 1959	May 1970	150,000.00	
3.2% Capital Improv.....	May 1959	May 1968-79	1,850,000.00	
4% Ed. Inst. Capt. Imprv.....	Nov. 1959	May 1961-64	600,000.00	
3½% Ed. Inst. Capt. Impr.....	Nov. 1959	May 1965	200,000.00	
3¼% Ed. Inst. Capt. Impr.....	Nov. 1959	May 1966-79	4,200,000.00	
4% Mental Inst. Capt. Imp.....	Nov. 1959	May 1961-64	600,000.00	
3½% Mental Inst. Capt. Imp.....	Nov. 1959	May 1965	200,000.00	
3¼% Mental Inst. Capt. Imp.....	Nov. 1959	May 1966-79	4,200,000.00	
4% Hospital Capt. Imprv.....	Nov. 1959	May 1961-64	400,000.00	
3½% Hospital Capt. Imprv.....	Nov. 1959	May 1965	100,000.00	
4% State Training School.....	Nov. 1959	May 1961-64	466,000.00	
4% State Rehabilitation.....	Nov. 1959	May 1961-62	140,000.00	\$ 14,106,000.00
PORT BONDS:				
1¼% Port Bonds.....	Oct. 1950	April 1961-63	910,000.00	
1⅜% Ports.....	Oct. 1950	April 1964-70	2,310,000.00	3,220,000.00
SCHOOL PLANT CONST. & REPAIR BONDS:				
1¼% School Plant.....	Oct. 1950	April 1961-63	3,020,000.00	
1⅜% School Plant.....	Oct. 1950	April 1964-70	7,710,000.00	10,730,000.00

SCHOOL PLANT CONS'T. & IMPROVEMENT BONDS:

1 3/4% of 1953	Dec. 1953	April 1961-64	3,810,000.00	
2% of 1953	Dec. 1953	April 1965-69	5,415,000.00	
2.10% of 1953	Dec. 1953	April 1970-71	2,375,000.00	
2.20% of 1953	Dec. 1953	April 1972-73	2,445,000.00	
1 1/2% of 1953	Oct. 1954	April 1961-67	1,825,000.00	
1 3/4% of 1953	Oct. 1954	April 1968-74	1,925,000.00	
4% of 1953	Nov. 1957	May 1961-62	800,000.00	
2% of 1953	Nov. 1957	May 1963-64	800,000.00	
2 1/2% of 1953	Nov. 1957	May 1965-73	3,800,000.00	
2.40% of 1953	Nov. 1957	May 1974-77	3,700,000.00	
4% of 1953	May 1958	May 1961-64	2,000,000.00	
2 1/2% of 1953	May 1958	May 1965-67	1,800,000.00	
2 1/2% of 1953	May 1958	May 1966-68	1,300,000.00	
2 3/4% of 1953	May 1958	May 1969-78	9,400,000.00	41,395,000.00
HIGHWAY BONDS:				
4 1/2% Highway	J. & J. 1921	Jan. 1961-64	4,834,000.00	
4 1/2% Highway	J&J 1921-26	July 1960-61	1,000,000.00	
5% Highway	July 1921	July 1961	4,500,000.00	10,334,000.00
SECONDARY ROADS BONDS:				
1 1/4% Secondary Roads	July 1949-51	J&J 1961-70	31,300,000.00	
1 1/2% Secondary Roads	J&J 1949-51	J&J 1961-69	37,900,000.00	
1 3/4% Secondary Roads	J&J 1949-51	J&J 1962-69	25,150,000.00	
2% Secondary Roads	July 1951	July 1967-70	23,000,000.00	117,350,000.00
TOTAL BONDS				\$255,842,000.00
Capt. Imprv. Antic. Notes	Oct. 1959	July 1960	\$ 9,195,000.00	\$ 9,195,000.00
TOTAL BONDED DEBT				\$265,037,000.00

**STATEMENT OF BONDS AND OTHER SECURITIES
HELD IN TRUST BY THE STATE TREASURY DEPARTMENT
AS OF JUNE 30, 1960**

AGRICULTURE DEPARTMENT

	Par Value	
Administration Account—Investment.....	\$ 100,000.00	
Cooperative Inspection Service.....	40,000.00	
State Warehouse System.....	152,000.00	
Securities to Guarantee payment of Inspection Tax.....	6,175.00	\$ 298,175.00
State Warehouse System—Notes.....		\$ 563,570.00
Atlantic & N. C. R. R. Notes & Bonds.....		\$ 22,272.90
Atlantic & E. North Carolina R. R. Notes & Securities.....		\$ 50,000.00

DEPARTMENT OF EDUCATION

Literary Loan Fund Notes.....	\$ 1,785,687.40
Rodman Trust Fund—Principal Investment.....	\$ 39,000.00
Camilla Croom Rodman Scholarship for W. C. U. N. C.— Notes.....	\$ 604.16
Addie Fulford Rodman Scholarship for E. C. C.....	\$ 1,847.50
John Gray Blount Scholarship for State College of A. & E.....	\$ 2,945.26
William Blount Rodman Scholarship for U. N. C.....	\$ 1,348.66
Better Roads and Schools Trust Fund.....	\$ 5,000.00
Scholarship Loan Fund Prospective Teachers.....	\$ 598,969.00

DEPARTMENT OF INSURANCE

Securities.....	\$ 27,649,105.46
Workmen's Compensation Security Fund	
Stock Companies.....	\$ 384,000.00
Mutual Companies.....	\$ 328,000.00

INDUSTRIAL COMMISSION

Railroad Stock Owned by North Carolina		
Atlantic & N. C. R. R. Co.....	12,666 shares	
N. C. R. R. Co.....	30,002 shares	
Elkin & Alleghany R. R. Co.....	1,000 shares	
Junaluska Turnpike Co.....	70½ shares	
State Hospital, Raleigh—Patients Fund.....		\$ 11,000.00

DEPARTMENT OF REVENUE

Gasoline Tax:	
Collateral.....	\$ 358,055.00
Sureties.....	\$ 8,494,940.00
Beverage:	
Sureties.....	\$ 4,204,030.00
Sales & Use Tax:	
Securities.....	\$ 6,000.00
Sureties.....	\$ 124,050.00
Bus Regulations:	
Securities.....	\$ 300.00
Auctioneers' Bonds.....	\$ 990,700.00
Crown & Lid.....	\$ 610,600.00
Diesel:	
Sureties.....	\$ 25,270.00
Suppliers:	
Securities.....	\$ 1,000.00
Sureties.....	\$ 256,120.00
Sinking Funds for N. C. Bonds.....	\$ 46,578,000.00
Teachers & State Employees' Retirement System— Investments.....	\$261,626,500.00
Local Government Employees' Retirement System.....	\$ 28,659,500.00
Law Enforcement Officers' Benefit & Retirement Fund.....	\$ 18,161,338.53
Medical Care Commission	
Medical Student Loan Fund.....	\$ 506,147.58

STATE TREASURY DEPARTMENT
OUTSTANDING BONDS NOT PAID AS OF JUNE 30, 1960

Description	Maturity	O/S Numbers	Amount	Total
4½% Perm. Imprv.....	Apr. 1, 1936	22366	\$ 1,000.00	
4% Hospital.....	Jul. 1, 1949		2,500.00	
4% Redemption.....	Jul. 1, 1950 (R)	117	500.00	
4% Sch. Feeblmd.....	Jul. 1, 1951	31	100.00	
4% Adm. Bldg.....	Jul. 1, 1951		3,000.00	
4% Perm. Imprv.....	Jul. 1, 1953 (R)	401	500.00	
TOTAL GEN. FUND.....				\$ 7,600.00
HIGHWAY BONDS				
4½% Highway.....	Jan. 1, 1945	69296	\$ 1,000.00	
4½% Highway.....	Jan. 1, 1949	70525/70526	2,000.00	
4½% Highway.....	Jul. 1, 1950	14463	1,000.00	
4½% Highway.....	Jan. 1, 1954	55216	1,000.00	
4½% Highway.....	Jan. 1, 1956	56249/56250	2,000.00	
4½% Highway.....	Jan. 1, 1958	43590	1,000.00	
4½% Highway.....	Jan. 1, 1958	18599/18600	2,000.00	
4½% Highway.....	Jan. 1, 1960	33939/33940	2,000.00	
4½% Highway.....	Jan. 1, 1960 (R)	34335/34337	3,000.00	
4½% Highway.....	Jan. 1, 1960	44174, 44194	2,000.00	
4½% Highway.....	Jan. 1, 1960	44199	1,000.00	
4½% Highway.....	Jan. 1, 1960	57951/57955	5,000.00	
1¼% Sec. Roads.....	Jan. 1, 1960	77631/77635	5,000.00	
TOTAL HIGHWAY & SEC. ROADS.....				\$ 28,000.00
TOTAL OUTSTANDING BONDS.....				\$ 35,600.00

ASSESSED PROPERTY VALUATION

1945.....	\$2,884,364,459.00
1946.....	2,982,835,545.00
1947.....	3,342,034,421.00
1948.....	3,705,754,621.00
1949.....	4,104,215,804.00
1950.....	4,252,311,273.00
1951.....	4,704,295,148.00
1952.....	5,215,937,259.00
1953.....	5,720,476,033.00
1954.....	5,943,198,630.00
1955.....	6,157,216,303.00
1956.....	6,477,664,651.00
1957.....	6,935,107,301.00
1958.....	7,264,412,468.00
1959.....	7,666,055,644.00

TREASURER'S INVESTMENTS OF FUND BALANCES
JUNE 30, 1960

U. S. Treasury Bills:

Due 9-1-60.....	\$ 992,239.72	
Due 9-29-60.....	3,977,553.33	\$ 4,969,793.05

U. S. Treasury Certificates of Indebtedness:

4 $\frac{3}{4}$ % Due 11-15-60.....	\$ 1,005,625.00	
4 $\frac{7}{8}$ % Due 2-15-61.....	17,021,250.00	
4 $\frac{3}{8}$ % Due 5-15-61.....	32,000,000.00	\$ 50,026,875.00

U. S. Treasury Notes:

4 $\frac{3}{4}$ % Due 8-15-60.....	\$22,222,801.37	
3 $\frac{5}{8}$ % Due 2-15-62.....	2,019,014.42	\$ 24,241,815.79

U. S. Treasury Bonds:

2 $\frac{1}{2}$ % Due 11-15-61.....	\$26,213,940.19	
2 $\frac{5}{8}$ % Due 2-15-65.....	7,692,625.00	
2 $\frac{1}{2}$ % Due 3-15-70/65.....	890,282.25	\$ 34,796,847.44

U. S. Treasury Obligations.....

\$ 114,035,331.28

Certificates of Deposit.....

63,545,180.00

Total Investments.....

\$ 177,580,511.28

Earnings, Fiscal Year.....

\$ 5,114,916.67

STATE TREASURY DEPARTMENT
BANK BALANCES—JUNE 30, 1960

	Demand Deposits	Certificates of Deposit
Aberdeen, Carolina Bank.....	\$ 34,861.27	\$.....
Ahoskie, Bank of.....	19,171.34	200,000.00
Ahoskie, Planters National Bank.....	27,000.03	.....
Albemarle, Cabarrus Bank & Trust Co.....	25,811.64	.....
Asheboro, Bank of Randolph.....	28,268.10	.....
Asheboro, First National Bank.....	29,472.06	250,000.00
Asheville, Bank of.....	25,191.05	365,000.00
Asheville, Wachovia Bank.....	27,918.73	.....
Ayden, First National Bank.....	.....	50,000.00
Banner Elk, Banner Elk Bank.....	.....	34,000.00
Belmont, Bank of.....	.....	500,000.00
Bessemer City, First State Bank.....	.....	100,000.00
Biscoe, Bank of.....	.....	141,000.00
Black Mountain, Northwestern Bank.....	27,749.65	.....
Boone, Northwestern Bank.....	148,587.30	.....
Boonville, Commercial and Savings Bank.....	.....	40,000.00
Broadway, Central Bank & Trust Co.....	.....	180,000.00
Brevard, First Union National Bank.....	29,497.07	.....
Bryson City, Bryson City Bank.....	26,590.47	.....
Burlington, Hood System Industrial Bank.....	.....	50,000.00
Burlington, North Carolina National Bank.....	26,693.55	.....
Burlington, Wachovia Bank & Trust Co.....	27,491.94	.....
Burnsville, Northwestern Bank.....	29,018.47	.....
Candor, Bank of Candor.....	.....	61,000.00
Carolina Beach, Bank of Carolina Beach.....	.....	43,000.00
Catawba, Peoples Bank.....	.....	75,000.00
Canton, First Union National Bank.....	28,824.87	.....
Chapel Hill, Bank of.....	1,045,092.56	.....
Chapel Hill, University National Bank.....	151,599.85	95,000.00
Charlotte, North Carolina National Bank.....	49,544.64	.....
Charlotte, Bank of Charlotte.....	.....	350,000.00
Charlotte, City Savings Bank.....	.....	450,000.00
Charlotte, First Union National Bank.....	53,344.95	5,500,000.00
Cleveland, Northwestern Bank.....	22,194.19	.....
Clinton, First Citizens Bank & Trust Co.....	27,655.73	.....
Clinton, Scottish Bank.....	25,848.81	.....
Columbia, East Carolina Bank.....	1,719.05	140,000.00
Cornelius, Bank of.....	.....	170,000.00
Concord, Citizens National Bank.....	28,000.99	.....
Concord, Concord National Bank.....	51,021.61	.....
Creedmoor, Durham Bank & Trust Co.....	53,196.71	.....
Davidson, Piedmont Bank.....	.....	100,000.00
Denton, Carolina Bank & Trust Co.....	.....	100,000.00
Dunn, Commercial Bank.....	.....	167,000.00
Dunn, First Citizens Bank & Trust Co.....	28,416.99	.....
Durham, Durham Bank & Trust Co.....	.....	1,250,000.00
Durham, Guaranty State Bank.....	.....	100,000.00
Durham, Mechanics & Farmers Bank.....	149,134.27	225,000.00
Durham, North Carolina National Bank.....	29,372.88	.....
Durham, Wachovia Bank & Trust Co.....	52,864.33	.....
Edenton, Peoples Bank & Trust Co.....	26,307.01	175,000.00
Elizabeth City, First & Citizens Nat. Bank.....	45,361.09	.....
Elizabeth City, Industrial Bank.....	.....	100,000.00
Elizabeth City, Wachovia Bank & Trust Co.....	28,510.32	.....
Elizabethtown, Bank of.....	27,944.67	.....

BANK BALANCES—JUNE 30, 1960—(Continued)

	Demand Deposits	Certificates of Deposit
Elkin, Bank of.....	\$.....	\$ 150,000.00
Farmville, Bank of.....	45,186.09	200,000.00
Fayetteville, Branch Banking & Trust Co.....	105,599.39	
Fayetteville, First Citizens Bank & Trust Co.....	28,301.76	
Fayetteville, Commercial & Industrial Bank.....	27,717.35	135,000.00
Forest City, Security Bank & Trust Co.....	27,121.05	100,000.00
Forest City, Union Trust Company.....	27,385.66	
Four Oaks, Bank of.....		75,000.00
Franklin, Bank of.....	28,673.02	
Fremont, Branch Banking & Trust Co.....	208.65	
Fuquay Springs, Bank of Fuquay.....		317,800.00
Gastonia, Citizens National Bank & Trust Co.....	51,557.91	650,000.00
Goldsboro, American Bank.....	27,741.89	78,000.00
Goldsboro, Branch Banking & Trust Co.....	111,737.81	
Goldsboro, Wachovia Bank & Trust Co.....	26,263.63	
Graham, National Bank of Alamance.....		180,000.00
Granite Falls, Bank of Granite.....		50,000.00
Greensboro, Bank of.....	48,160.31	
Greensboro, Mid-Carolina Bank.....		92,780.00
Greensboro, North Carolina National Bank.....	593,270.48	
Greenville, State Bank & Trust Co.....	29,689.65	200,000.00
Greenville, Wachovia Bank & Trust Co.....	230,704.72	750,000.00
Halifax, Bank of.....		500,000.00
Hamlet, Commercial State Bank.....		124,000.00
Harrellsville, Bank of.....		38,000.00
Henderson, Citizens Bank & Trust Co.....	25,932.36	500,000.00
Henderson, First National Bank.....	29,091.41	215,000.00
Henderson, Peoples Bank & Trust Co.....		100,000.00
Hendersonville, First Union National Bk.....	26,396.43	
Hendersonville, Northwestern Bank.....	29,324.86	
Hertford, Peoples Bank & Trust Co.....		125,000.00
Hickory, First National Bank.....	25,201.83	1,100,000.00
Hickory, Northwestern Bank.....	27,819.63	
High Point, Central Savings Bank.....		100,000.00
High Point, High Point Savings & Trust.....		500,000.00
High Point, North Carolina National Bank.....	26,625.61	
High Point, Wachovia Bank & Trust Co.....	29,887.51	
Hobbsville, Bank of.....		65,000.00
Jackson, Bank of Northampton.....		80,000.00
Jacksonville, First Citizens Bank & Trust.....	27,548.95	
Jacksonville, First National Bank.....	28,453.29	325,000.00
Jefferson, Northwestern Bank.....	25,530.18	
Kannapolis, Cabarrus Bank & Trust Co.....	28,224.84	
Kernersville, Bank of.....		125,000.00
Kinston, Branch Banking & Trust Co.....	73,727.78	
Kinston, Commercial and Industrial Bank.....	26,513.80	150,000.00
Kinston, First-Citizens Bank & Trust Co.....	25,697.09	
Laurinburg, Commercial State Bank.....		100,000.00
Laurinburg, Southern National Bank.....	27,442.19	200,000.00
Laurinburg, State Bank.....	28,714.21	
Leaksville, First National Bank.....	27,098.26	100,000.00
Lenoir, Lenoir Industrial Bank.....		10,000.00
Lenoir, Bank of Granite.....	19,521.31	
Lenoir, First Union National Bank.....	26,388.64	
Lewiston, Tarheel Bank & Trust Co.....	8,249.59	
Lexington, Commercial Bank.....	29,607.16	500,000.00

BANK BALANCES—JUNE 30, 1960 (Continued)

	Demand Deposits	Certificates of Deposit
Lexington, Industrial Bank.....	\$.....	\$ 10,000.00
Lexington, Lexington State Bank.....	27,811.67	140,000.00
Lincolnton, First National Bank.....	27,891.85	200,000.00
Lincolnton, Lincoln National Bank.....	27,573.94	
Louisburg, First Citizens Bank.....	28,871.16	
Lumberton, Scottish Bank.....	27,361.43	1,400,000.00
Lumberton, Southern National Bank.....	27,149.17	571,000.00
Macclesfield, Merchants & Farmers Bank.....		65,000.00
Madison, Bank of.....	29,594.18	
Manteo, Bank of.....	26,465.17	80,000.00
Marion, First National Bank.....	26,780.32	
Marion, Marion Industrial Bank.....		100,000.00
Marshall, Citizens Bank & Trust Co.....		135,000.00
Marshville, Mutual Bank & Trust Co.....		100,000.00
Mayodan, Bank of Mayodan.....		90,000.00
Micro, Citizen's Bank.....		100,000.00
Mocksville, Bank of Davie.....	29,518.19	
Monroe, American Bank & Trust Co.....	29,683.57	
Mooreville, First National Bank.....	26,912.98	235,000.00
Mooreville, Piedmont Bank & Trust Co.....	28,985.44	
Morehead City, First Citizens Bank & Trust.....	46,570.18	
Morganton, First National Bank.....	104,576.57	
Morganton, State Bank & Trust Co.....	52,788.82	200,000.00
Mount Airy, First Natl. Bank & Trust Co.....		250,000.00
Mount Airy, Surry County Loan & Trust Co.....	25,143.43	245,000.00
Murphy, Citizens Bank & Trust Co.....	26,548.05	
Mount Olive, Bank of.....		100,000.00
New Bern, Bank of.....		50,000.00
New Bern, Branch Banking & Trust Co.....	29,508.23	
New Bern, First-Citizens Bank & Trust Co.....	28,263.19	
North Wilkesboro, Bank of.....	28,760.82	200,000.00
North Wilkesboro, Northwestern Bank.....	28,529.02	2,850,000.00
Oxford, Oxford National Bank.....	28,606.15	
Oxford, Union National Bank.....	29,267.45	240,000.00
Pembroke, Scottish Bank.....	50,322.19	
Pilot Mountain, Bank of.....		95,000.00
Pilot Mountain, Farmers Bank.....		100,000.00
Plymouth, Branch Banking & Trust Co.....	25,355.08	
Plymouth, Planters National Bank.....	25,294.65	
Raleigh, North Carolina National Bank.....	2,615,271.67	
Raleigh, Branch Banking & Trust Co.....	708,796.04	
Raleigh, First-Citizens Bank & Trust Co.....	8,804,532.86	6,200,000.00
Raleigh, Scottish Bank.....	271,066.64	
Raleigh, North Carolina National Bank.....	3,098,952.44	6,400,000.00
Raleigh, Wachovia Bank & Trust Co.....	25,546,344.17	
Raleigh, Unemploy. Benefit Account.....	357,477.31	
Raleigh, Unemploy. Clearing Account.....	27,414.33	
Raeford, Bank of.....	26,152.84	
Reidsville, Bank of.....	28,354.24	
Reidsville, Hood System Industrial Bank.....		38,000.00
Roanoke Rapids, Planters National Bank.....	29,921.15	
Robbinsville, Citizens Bank & Trust Co.....	25,049.07	
Rockingham, Farmers Bank & Trust Co.....	28,240.17	425,000.00
Rockingham, Richmond County Bank.....	29,519.55	216,000.00
Rocky Mount, City Industrial Bank.....		143,000.00
Rocky Mount, Peoples Bank & Trust Co.....	27,941.77	1,000,000.00

BANK BALANCES—JUNE 30, 1960 (Continued)

	Demand Deposits	Certificates of Deposit
Rocky Mount, Planters National Bank.....	\$ 53,822.44	\$ 500,000.00
Roxobel, Roanoke-Chowan.....		76,000.00
Rowland, Bank of.....		120,000.00
Roxboro, Durham Bank & Trust Co.....	27,331.12	
Roseboro, Peoples Bank & Trust Co.....	28,887.58	140,000.00
Rutherfordton, Security Bank & Trust Co.....	25,201.00	100,000.00
Salisbury, Security Bank & Trust Co.....		270,000.00
Salisbury, Scottish Bank.....	26,400.32	
Salisbury, Wachovia Bank & Trust Co.....	25,672.75	
Sanford, National Bank of Sanford.....	28,339.44	275,000.00
Shelby, First National Bank.....	30,051.84	500,000.00
Shelby, Union Trust Co.....	21,447.21	400,000.00
Siler City, Chatham Bank & Trust Co.....	28,455.81	
Smithfield, First Citizens Bank & Trust Co.....	27,749.90	
Southern Pines, Citizens Bank & Trust Co.....	26,444.31	
Spruce Pine, Northwestern Bank.....	26,041.91	
Statesville, Merchants & Farmers Bank.....	26,907.67	
Statesville, Northwestern Bank.....	25,733.04	
Stoneville, Bank of.....		90,000.00
Sunbury, Farmers Bank.....		60,000.00
Swannanoa, Swannanoa Bank & Trust Co.....	25,000.00	
Sylva, Jackson County Bank.....	105,577.97	
Tarboro, Edgecombe Bank & Trust Co.....	26,941.97	188,000.00
Tarboro, North Carolina National Bank.....	28,752.13	
Taylorsville, Northwestern Bank.....	28,191.54	
Thomasville, First National Bank.....		300,000.00
Thomasville, State Commercial Bank.....	25,962.19	150,000.00
Troy, Bank of Montgomery.....	29,900.43	50,000.00
Tryon, Tryon Bank & Trust Co.....		140,000.00
Varina, Bank of.....		72,000.00
Wadesboro, Anson Bank & Trust Co.....	26,853.17	300,000.00
Wadesboro, First National Bank.....	28,834.02	250,000.00
Wallace, Branch Banking & Trust Co.....	29,281.65	
Washington, Bank of.....	25,129.71	233,600.00
Walnut Cove, State Planters Bank.....	34,659.69	141,000.00
Waynesville, First Union National Bank.....	27,567.85	
West Jefferson, First National Bank.....	27,622.76	
Whiteville, First National Bank.....	20,331.95	
Whiteville, Waccamaw Bank & Trust Co.....	46,634.94	1,200,000.00
Williamston, Branch Banking & Trust Co.....	29,587.90	
Williamston, Wachovia Bank & Trust Co.....	24,340.61	
Wilmington, Bank of.....		285,000.00
Wilmington, North Carolina National Bank.....	26,421.69	
Wilmington, Wachovia Bank.....	24,528.31	
Wilson, Branch Banking & Trust Co.....	101,275.67	4,850,000.00
Windsor, Bank of.....	28,848.47	
Winston-Salem, City National Bank.....	53,943.36	580,000.00
Winston-Salem, First National Bank.....	46,787.62	800,000.00
Winston-Salem, Hood System Industrial Bank.....		50,000.00

BANK BALANCES—JUNE 30, 1960 (Continued)

	Demand Deposits	Certificates of Deposit
Winston-Salem, Wachovia Bank & Trust Co. \$	46,728.35	\$ 10,000,000.00
Woodland, Farmers Bank.....		175,000.00
Yadkinville, Bank of.....		150,000.00
Yanceyville, Bank of.....	26,221.67	
Tellers Cash.....	24,810.56	
Funds on deposit in New York.....	7,642,419.60	
to pay N. C. Bonds and Coupons		
	\$ 56,052,403.76	\$ 63,545,180.00
Available Cash.....	\$ 48,025,092.52	
Special Purpose Accounts		
Bonds and Interest in New York.....	7,642,419.60	
Unemployment Benefit Account.....	357,477.31	
Unemployment Clearing Account.....	27,414.33	
Certificates of Deposit.....	63,545,180.00	
Invested in U. S. Treasury Obligations.....	114,035,331.28	
	\$233,632,915.04	

PUBLIC SCHOOL INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1960

Rate	Description Code 18836	Average Yield	Par Value	Prem. or Disc. (n) & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G" 1-1-62.....	2.50	\$ 100,000.00	\$.00	\$ 100,000.00
4½%	U. S. Treasury Cert. of Indebt. Series A-1961 2-15-61.....	4.63	100,000.00	247.77	100,247.77
5%	U. S. Treasury Notes-Series B-1964 8-15-64.....	5.00	100,000.00	.00	100,000.00
2½%	U. S. Treasury Bonds 3-15-70-65.....	2.72	1,000,000.00	18,797.40(n)	981,202.60
2½%	U. S. Treasury Bonds 3-15-70-65.....	2.74	1,000,000.00	20,510.40(n)	979,489.60
2½%	U. S. Treasury Bills 4-15-61.....	4.37	100,000.00	4,394.28(n)	95,605.72
4¾%	U. S. Treasury Cert. of Indebt. 11-15-60.....	4.75	300,000.00	.00	300,000.00
2½%	U. S. Treasury Bonds 6-15-69-64.....	2.70	500,000.00	7,464.96(n)	492,535.04
GRAND TOTAL.....		3.09	\$ 3,200,000.00	\$ 50,919.27(n)	\$ 3,149,080.73

INVESTMENT FOR LAW ENFORCEMENT OFFICERS' BENEFIT & RETIREMENT FUND—JUNE 30, 1960

County and Municipal Bonds.....	\$15,450,338.53
Corporate Bonds.....	2,185,000.00
U. S. Government Bonds.....	526,000.00
Savings and Loan Shares.....	15,000.00
Cash on Hand in Retirement System.....	
GRAND TOTAL.....	\$18,176,338.53
	56,499.54
	<u>\$18,232,838.07</u>

TREASURY DEPARTMENT
STATEMENT OF SECURITIES FOR THE TEACHERS & STATE EMPLOYEES RETIREMENT SYSTEM
AS OF JUNE 30, 1960

Code 32761	Average Yield	Par Value	Prem. or Disc. (d) & Acc. Int.	Total
County Bonds	3.11	\$ 17,585,500.00	\$2,116,123.28(d)	\$ 15,469,376.72
Municipal Bonds	3.09	19,622,000.00	2,465,996.27(d)	17,156,003.73
U. S. Treasury Bonds	3.29	138,585,000.00	5,790,664.78	144,375,664.78
Corporate Bonds	4.57	84,323,000.00	63,434.83	84,386,434.83
P. H. A. Bonds	3.46	1,511,000.00	280,915.11(d)	1,230,084.89
F. H. A. Notes	3.50	549,479.04	.00	549,479.04
GRAND TOTAL	3.67	\$262,175,979.04	\$ 991,064.95	\$ 263,167,043.99

TREASURY DEPARTMENT
STATEMENT OF SECURITIES FOR THE LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM
AS OF JUNE 30, 1960

Code 32763	Average Yield	Par Value	Prem. or Disc. (d) & Acc. Int.	Total
County Bonds	3.02	\$ 3,744,000.00	\$ 651,458.29(d)	\$ 3,092,541.71
Municipal Bonds	2.99	4,260,500.00	684,330.13(d)	3,576,169.87
U. S. Treasury Bonds (3½%-2-15-90)	3.19	8,000,000.00	459,982.80	8,459,982.80
Corporate Bonds	4.67	12,655,000.00	35,430.00(d)	12,619,570.00
GRAND TOTAL	3.79	\$ 28,659,500.00	\$ 911,235.62(d)	\$ 27,748,264.38

STATE PROPERTY FIRE INSURANCE FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1960

Rate	Description Code 12831	Average Yield	Par Value	Prem. or Disc. (p) & Acc. Int.	Total
2½%	U. S. Treasury (Reg.) Series "G" 7-1-61.....	2.50	\$ 100,000.00	\$.00	100,000.00
2½%	U. S. Treasury (Reg.) Series "G" 8-1-62.....	2.50	100,000.00	.00	100,000.00
2½%	U. S. Treasury Bills 7-15-60.....	4.47	200,000.00	8,964.83(p)	191,035.17
3%	U. S. Treasury Bonds 2-15-64.....	2.77	200,000.00	1,622.56	201,622.56
3%	U. S. Treasury Bonds 2-15-65.....	2.625	200,000.00	.00	200,000.00
2½%	U. S. Treasury Bonds 2-15-65.....	4.30	100,000.00	7,382.70(p)	92,617.30
2½%	U. S. Treasury Bonds 9-15-61.....	2.20	100,000.00	774.18	100,774.18
2½%	U. S. Treasury Bonds 3-15-70-65.....	2.86	300,000.00	8,900.80(p)	291,099.20
2½%	U. S. Treasury Bonds 3-15-71-66.....	2.38	100,000.00	903.00	100,903.00
4¾%	U. S. Treasury Notes-Series A-1964 5-15-64.....	4.75	200,000.00	.00	200,000.00
2½%	U. S. Treasury Bonds 6-15-69-64.....	2.80	500,000.00	11,113.92(p)	488,886.08
GRAND TOTAL.....		3.13	\$ 2,100,000.00	\$ 33,062.51(p)	\$ 2,066,937.49

LITERARY LOAN FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1960

Rate	Description Code 18806	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
4 $\frac{7}{8}$ %	U. S. Treasury Certificates of Indebtedness Series A-1961 2-15-61	4.875	\$ 250,000.00	\$.00	\$ 250,000.00
GRAND TOTAL		4.875	\$ 250,000.00	\$.00	\$ 250,000.00

STONEWALL JACKSON MEMORIAL FUND
STATEMENT OF SECURITIES AS OF JUNE 30, 1960

Rate	Description Code 18872	Average Yield	Par Value	Prem. or Disc. (D) & Acc. Int.	Total
3 $\frac{7}{8}$ %	Delaware Power & Lt. Co. 1st. Mtge. 6-1-88	4.00	\$ 20,000.00	\$ 398.16(D)	\$ 19,601.84
GRAND TOTAL		4.00	\$ 20,000.00	\$ 398.16(D)	\$ 19,601.84

FOR THE YEAR 1860

IN RESPONSE TO A RESOLUTION OF THE HOUSE OF REPRESENTATIVES, PASSED MARCH 10, 1859

AND BY ORDER OF THE SENATE, PASSED MARCH 10, 1859

WASHINGTON: GOVERNMENT PRINTING OFFICE, 1860

BY JAMES M. SMITH, COMMISSIONER OF THE GENERAL LAND OFFICE

THE GENERAL LAND OFFICE, WASHINGTON

1860

REPORT OF THE COMMISSIONER OF THE GENERAL LAND OFFICE
FOR THE YEAR 1860























